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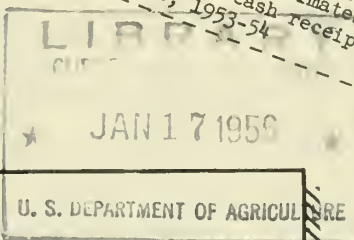
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The FARM INCOME SITUATION

FIS-155

FOR RELEASE
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In this issue:
Revised annual estimates of farm
income and expenditures, 1910-54
Revised quarterly estimates, 1952-55
Revised monthly cash receipts,
by States, 1953-54



RECENT TRENDS IN FARM INCOME

Farmers' realized net income in the third quarter of 1955 was at an annual rate of approximately 10.3 billion dollars. This was about 5 percent less than the second quarter rate and 10 percent below the rate in the third quarter of 1954. The number of farms in the United States has declined approximately $2\frac{1}{2}$ percent a year since 1950.

The decline in realized net income--and a similar decline in net income of farm operators which includes the value of inventory change--was due primarily to lower prices of farm products accompanied by only a small reduction in expenses. Prices received by farmers averaged 4 percent lower in the third quarter of 1955 than in the second quarter, and 5 percent lower than in the third quarter of 1954. Marketings were about the same except for seasonal changes.

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE

Production expenses totaled only a little below the previous quarter and the third quarter of 1954. Prices paid by farmers for production items, including interest, taxes, and wage rates, were 2 percent less than in the second quarter and less than 1 percent under the third quarter level of last year. Most of the decline in prices paid by farmers for production items was due to lower prices paid for feed, seed and livestock. Interest, taxes, farm wage rates, and a number of manufactured items were somewhat higher than a year ago.

Revised annual estimates of farm income and expenditures from 1910 to 1954 are given in the latter part of this report. Revisions for the last few years are summarized in table 1, which also includes revised quarterly estimates. These revisions are the result of a year of careful review and reappraisal of the estimates, particularly those relating to production expenses. Their nature is discussed in some detail later on. These revisions have also been incorporated in the estimates of per capita income of persons on farms from all sources as explained on page 27 and shown in table 7 on page 44.

Cash receipts, January-September 1955

Farmers' cash receipts from marketings in the first three quarters of 1955 are estimated at 19.7 billion dollars, 4 percent less than in the corresponding period last year. Farm prices for the 9-month period averaged 4 percent below the same period last year. The total volume of farm marketings was about the same as a year ago.

Revised annual estimates of cash receipts for 1953 and 1954, as published in the previous issue, are distributed by months for each State and by commodity groups in tables 8-15 below. All comparisons with last year in this statement and in tables 3-7 are in terms of the new monthly distributions of cash receipts in 1954. Table 2 provides a recapitulation of monthly cash receipts so far in 1955 compared with the revised monthly totals for 1954.

As shown in table 2, farmers' cash receipts to date in 1955 have been lower than last year in every month except April, which showed a 4 percent increase. This increase was due to earlier deliveries of wheat and rice under the Purchase Agreement Program, and also to a much higher average price for potatoes than in April of last year. In addition to the increase in April, the monthly declines for May and June were smaller than those for other months. As a result, second quarter cash receipts were only 1 percent below a year earlier compared with a 6-percent drop in the first quarter and nearly 5 percent in the third.

Table 1.- Gross and net farm income by quarters, seasonally
adjusted at annual rates, 1952-55 1/

(In billions of dollars)							
1952	I	II	III	IV	Year		
Cash receipts from farm marketings	32.2	33.0	34.5	31.1	32.7		
Nonmoney income and Government payments	4.3	4.3	4.2	4.1	4.2		
Realized gross farm income	36.5	37.3	38.7	35.2	36.9		
Farm production expenses	23.1	23.2	22.8	22.4	22.8		
Farmers' realized net income	13.4	14.1	15.9	12.8	14.1		
Net change in farm inventories	1.1	1.0	.8	.4	.8		
Farmers' total net income	14.5	15.1	16.7	13.2	14.9		
1953	I	II	III	IV	Year		
Cash receipts from farm marketings	31.9	31.4	30.8	30.9	31.2		
Nonmoney income and Government payments	4.1	4.0	4.0	3.9	4.0		
Realized gross farm income	36.0	35.4	34.8	34.8	35.2		
Farm production expenses	22.4	21.8	21.6	21.6	21.8		
Farmers' realized net income	13.6	13.6	13.2	13.2	13.4		
Net change in farm inventories	-.5	-.9	-.7	-.3	-.6		
Farmers' total net income	13.1	12.7	12.5	12.9	12.8		
1954	I	II	III	IV	Year		
Cash receipts from farm marketings	31.9	29.8	29.6	29.5	30.2		
Nonmoney income and Government payments	3.8	3.8	3.8	3.8	3.8		
Realized gross farm income	35.7	33.6	33.4	33.3	34.0		
Farm production expenses	22.5	22.3	22.0	22.0	22.2		
Farmers' realized net income	13.2	11.3	11.4	11.3	11.8		
Net change in farm inventories	.2	.6	.6	.6	.5		
Farmers' total net income	13.4	11.9	12.0	11.9	12.3		
1955	I	II	III	IV	Year		
Cash receipts from farm marketings	30.2	29.5	28.5				
Nonmoney income and Government payments	3.7	3.7	3.7				
Realized gross farm income	33.9	33.2	32.2				
Farm production expenses	22.6	22.3	21.9				
Farmers' realized net income	11.3	10.9	10.3				
Net change in farm inventories	.5	.4	.3				
Farmers' total net income	11.8	11.3	10.6				

1/ These estimates are revised in line with revisions in the annual estimates as given and described at the end of this report. Revisions in the quarterly estimates for the period 1929-51 are not yet completed. They will be published in the next issue.

The 9-month total of 19.7 billion dollars included 11.7 billion dollars from livestock and livestock products and 8.0 billion dollars from crops. Total livestock receipts were down 5 percent, mainly because prices of hogs averaged nearly 30 percent lower. Dairy receipts totaled nearly the same as a year earlier, and receipts from poultry and eggs were up slightly. Total crop receipts were off only 3 percent from last year as declines for wheat and cotton were partly offset by increases for soybeans, tobacco, and vegetables.

As shown in table 2, total cash receipts were up seasonally in September to a little more than 3 billion dollars, but were 5 percent below September 1954. Receipts from livestock and products of 1.4 billion dollars were about the same as a year earlier, but crop receipts of 1.6 billion dollars were down nearly 10 percent.

Table 2.- Total cash receipts from farm marketings by months, 1954-55

Month	: Cash receipts		: Cash receipts		: Percentage	
	: in 1954		: in 1955		: change	
	:Monthly:Cumulative:		:Monthly:Cumulative:		:Monthly:Cumulative:	
	<u>Million</u>	<u>Million</u>	<u>Million</u>	<u>Million</u>	<u>Percent</u>	<u>Percent</u>
	<u>dollars</u>	<u>dollars</u>	<u>dollars</u>	<u>dollars</u>	<u>Percent</u>	<u>Percent</u>
January . . .	2,721	---	2,536	---	-6.8	---
February . . .	2,028	4,749	1,917	4,453	-5.5	-6.2
March	2,013	6,762	1,898	6,351	-5.7	-6.1
April	1,906	8,668	1,983	8,334	+4.0	-3.9
May	1,969	10,637	1,902	10,236	-3.4	-3.8
June	2,033	12,670	1,948	12,184	-4.2	-3.8
July	2,174	14,844	2,061	14,245	-5.2	-4.0
August	2,517	17,361	2,426	16,671	-3.6	-4.0
September . .	3,201	20,562	1/3,045	1/19,716	1/ -4.9	1/ -4.1
October . . .	3,577	24,139				
November . .	3,282	27,421				
December . .	2,782	30,203				

1/ Preliminary.

Table 3.- Cash receipts from farming, United States

Source	July		August		January-August	
	1954	1955	1954	1955	1954	1955
	Mill.dol.	Mill.dol.	Mill.dol.	Mill.dol.	Mill.dol.	Mill.dol.
Farm marketings and CCC loans 1/	2,174	2,061	2,517	2,426	17,361	16,671
Livestock and products	1,247	1,193	1,352	1,331	10,963	10,339
Meat animals	627	543	744	685	5,852	5,216
Dairy products	358	371	341	279	2,811	2,756
Poultry and eggs	238	259	252	354	2,081	2,178
Other	24	20	15	13	219	189
Crops	927	868	1,165	1,095	6,398	6,332
Food grains	278	238	312	218	1,250	984
Feed crops	151	167	217	198	1,426	1,447
Cotton (lint and seed)	43	32	121	119	674	557
Oil-bearing crops	14	12	11	10	281	351
Tobacco	57	49	118	177	380	418
Vegetables	177	162	199	182	1,036	1,170
Fruits and tree nuts	144	145	114	119	705	747
Other	63	63	73	72	646	658
Government payments	18	10	12	10	187	152
Total cash receipts	2,192	2,071	2,529	2,436	17,548	16,823

Table 4.- Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, United States (1935-39=100)

Item	July		August		January-August	
	1954	1955	1954	1955	1954	1955
Cash receipts from farm marketings and CCC loans 1/:						
All commodities	328	311	380	366	328	314
Livestock and products	328	314	356	350	361	340
Crops	328	307	412	387	283	280
Physical volume of farm marketings:						
All commodities	147	143	166	165	140	141
Livestock and products	160	156	167	171	162	166
Crops	130	127	165	157	110	109
Prices received by farmers:						
All commodities	230	221	234	217	237	225
Livestock and products	214	205	217	205	228	207
Crops	253	242	255	232	248	248

1/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 5.- Cash receipts from farm marketings, by States, July 1954-55

State and region	Livestock and products		Crops		Total	
	1954	1955	1954	1955	1954	1955
	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars
Maine	8,798	9,261	1,667	1,934	10,465	11,195
New Hampshire	4,407	4,307	627	605	5,034	4,912
Vermont	7,441	7,808	656	621	8,097	8,429
Massachusetts	10,238	10,315	3,569	3,239	13,807	13,554
Rhode Island	1,389	1,400	488	448	1,877	1,848
Connecticut	9,128	8,981	2,721	2,201	11,849	11,182
New York	46,901	47,572	23,870	21,921	70,771	69,493
New Jersey	17,683	16,712	21,794	17,649	39,477	34,361
Pennsylvania	45,309	46,670	18,177	14,691	63,486	61,361
North Atlantic Region	151,294	153,026	73,569	63,309	224,863	216,335
Ohio	49,849	46,682	42,516	37,873	92,365	84,555
Indiana	57,193	51,244	48,886	41,797	106,079	93,041
Illinois	75,200	68,996	78,514	81,158	153,714	150,154
Michigan	30,925	30,667	26,466	26,289	57,391	56,956
Wisconsin	65,559	64,417	8,241	9,070	73,800	73,487
East North Central Region ...	278,726	262,006	204,623	196,187	483,349	458,193
Minnesota	64,196	59,783	14,355	18,485	78,551	78,268
Iowa	123,405	111,703	14,145	22,921	137,550	134,624
Missouri	59,288	57,772	35,378	37,593	94,666	95,365
North Dakota	11,225	10,296	10,053	11,448	21,278	21,744
South Dakota	24,831	22,753	8,152	7,819	32,983	30,572
Nebraska	50,345	46,969	28,286	31,499	78,631	78,468
Kansas	31,953	32,313	42,930	30,284	74,883	62,597
West North Central Region ...	365,243	341,589	153,299	160,049	518,542	501,638
Delaware	6,834	7,156	6,075	4,677	12,909	11,833
Maryland	15,433	15,237	17,831	14,296	33,264	29,533
Virginia	21,805	21,156	9,991	10,094	31,796	31,250
West Virginia	8,133	8,098	2,427	2,188	10,560	10,286
North Carolina	16,883	16,954	14,152	11,115	31,035	28,069
South Carolina	7,017	6,861	12,905	13,001	19,922	19,862
Georgia	24,115	25,482	50,726	41,192	74,841	66,674
Florida	11,019	10,464	22,309	16,340	33,328	26,804
South Atlantic Region	111,239	111,408	136,416	112,903	247,655	224,311
Kentucky	22,647	21,495	6,450	5,486	29,097	26,981
Tennessee	18,725	17,783	6,386	5,791	25,111	23,574
Alabama	14,616	14,577	6,805	5,870	21,421	20,447
Mississippi	12,864	12,547	3,768	4,445	16,632	16,992
Arkansas	16,063	16,170	5,623	4,747	21,686	20,917
Louisiana	9,524	9,017	2,945	2,802	12,469	11,819
Oklahoma	23,442	22,877	27,348	10,907	50,790	33,784
Texas	52,907	50,920	71,258	55,710	124,165	106,630
South Central Region	170,788	165,386	130,583	95,758	301,371	261,144
Montana	11,793	10,300	6,128	7,191	17,921	17,491
Idaho	13,516	12,101	4,995	4,921	18,511	17,022
Wyoming	7,505	6,784	1,648	1,813	9,153	8,597
Colorado	17,471	17,135	11,407	8,722	28,878	25,857
New Mexico	3,623	3,385	1,778	2,199	5,401	5,584
Arizona	5,620	5,150	10,660	10,036	16,280	15,186
Utah	6,797	6,195	3,481	2,967	10,278	9,162
Nevada	2,060	1,719	100	86	2,160	1,805
Washington	15,224	14,563	22,448	24,185	37,672	38,748
Oregon	12,990	11,813	23,700	26,443	36,690	38,256
California	73,575	70,721	141,797	150,952	215,372	221,673
Western Region	170,174	159,866	228,142	239,515	398,316	399,381
United States	1,247,464	1,193,281	926,632	867,721	2,174,096	2,061,002

Table 6.- Cash receipts from farm marketings, by States, August 1954-55

State and region	Livestock and products		Crops		Total	
	1954	1955	1954	1955	1954	1955
	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars
Maine	9,357	10,779	3,230	3,679	12,587	14,458
New Hampshire	5,301	5,109	1,257	1,100	6,558	6,209
Vermont	6,969	7,775	701	663	7,670	8,438
Massachusetts	11,466	11,018	5,979	6,014	17,445	17,032
Rhode Island	1,412	1,501	1,101	1,041	2,513	2,542
Connecticut	9,917	9,529	3,595	3,796	13,512	13,325
New York	48,434	44,060	30,663	26,830	79,097	70,890
New Jersey	19,122	19,952	17,454	16,060	36,576	36,012
Pennsylvania	49,653	48,772	22,930	19,800	72,583	68,572
North Atlantic Region	161,631	158,495	86,910	78,983	248,541	237,478
Ohio	59,229	55,847	30,238	30,969	89,467	86,816
Indiana	69,026	61,971	23,744	25,229	92,770	87,200
Illinois	88,876	82,305	37,934	49,019	126,810	131,324
Michigan	32,651	33,963	28,641	31,630	61,292	65,593
Wisconsin	69,102	64,830	17,253	20,496	86,355	85,326
East North Central Region	318,884	298,916	137,810	157,343	456,694	456,259
Minnesota	62,871	64,864	20,296	33,726	83,167	98,590
Iowa	149,324	137,141	18,505	27,133	167,829	164,274
Missouri	64,575	56,638	13,969	15,007	78,544	71,645
North Dakota	11,202	11,205	21,508	27,733	32,710	38,938
South Dakota	23,494	25,984	9,188	15,121	32,682	41,105
Nebraska	49,003	46,510	22,736	30,521	71,739	77,031
Kansas	44,195	41,452	90,999	54,585	135,194	96,037
West North Central Region	404,664	383,794	197,201	203,826	601,865	587,620
Delaware	6,175	7,945	3,464	2,671	9,639	10,616
Maryland	14,669	15,418	10,315	8,953	24,984	24,371
Virginia	23,212	22,342	7,111	6,966	30,323	29,308
West Virginia	8,320	8,807	2,557	3,152	10,877	11,959
North Carolina	18,133	19,555	66,212	73,570	84,345	93,125
South Carolina	7,830	7,845	49,870	60,267	57,700	68,112
Georgia	24,711	25,169	50,628	67,792	75,339	92,961
Florida	11,080	10,976	11,908	13,846	22,988	24,822
South Atlantic Region	114,130	118,057	202,065	237,217	316,195	355,274
Kentucky	23,536	21,980	6,532	3,835	30,068	25,815
Tennessee	20,117	20,250	5,891	3,809	26,008	24,059
Alabama	13,222	15,806	22,505	14,479	35,727	30,285
Mississippi	13,225	14,859	8,726	8,838	21,951	23,697
Arkansas	15,401	18,723	4,795	4,350	20,196	23,073
Louisiana	9,046	9,326	19,537	13,602	28,583	22,928
Oklahoma	26,153	31,068	44,052	14,712	70,205	45,780
Texas	59,558	61,339	124,979	111,042	184,537	172,381
South Central Region	180,258	193,351	237,017	174,667	417,275	368,018
Montana	11,479	10,653	13,382	17,334	24,861	27,987
Idaho	14,475	13,179	12,620	11,773	27,095	24,952
Wyoming	7,493	7,577	1,529	1,692	9,022	9,269
Colorado	21,459	20,692	16,684	17,240	38,143	37,932
New Mexico	3,259	4,098	1,409	2,049	4,668	6,147
Arizona	6,172	5,134	4,249	2,861	10,421	7,995
Utah	8,092	9,167	4,297	5,223	12,389	14,390
Nevada	2,402	2,756	261	176	2,663	2,932
Washington	15,956	16,159	26,118	24,013	42,074	40,172
Oregon	15,203	13,241	22,779	28,723	37,982	41,964
California	72,248	75,952	146,601	131,354	218,849	207,306
Western Region	178,238	178,608	249,929	242,438	428,167	421,046
United States	1,357,805	1,331,221	1,110,932	1,094,474	2,468,737	2,425,695

Table 7.- Cash receipts from farm marketings, by States, January-August 1954-55

State and region	Livestock and products		Crops		Total	
	1954	1955	1954	1955	1954	1955
	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars
Maine	67,916	72,788	30,321	59,734	98,237	132,522
New Hampshire	37,196	36,145	6,886	6,275	44,082	42,420
Vermont	63,654	64,621	8,847	7,912	72,501	72,533
Massachusetts	83,957	81,850	35,752	34,917	119,709	116,767
Rhode Island	11,686	11,460	4,438	4,441	16,126	15,921
Connecticut	77,143	73,277	36,981	38,151	114,124	111,428
New York	385,256	379,964	135,903	133,038	521,159	513,022
New Jersey	145,690	142,320	83,335	79,515	229,025	221,835
Pennsylvania	376,119	376,381	115,032	115,761	493,151	492,142
North Atlantic Region	1,250,619	1,238,846	457,495	479,744	1,708,114	1,718,590
Ohio	469,202	428,973	207,522	218,418	676,724	647,391
Indiana	511,265	449,873	189,955	190,406	701,220	640,279
Illinois	787,879	673,883	435,798	425,083	1,223,677	1,098,965
Michigan	272,216	255,034	161,134	159,668	433,350	414,702
Wisconsin	600,363	570,377	79,021	76,840	679,384	647,217
East North Central Region	2,640,925	2,376,139	1,073,430	1,070,415	3,714,355	3,448,554
Minnesota	578,308	550,973	197,568	247,782	775,876	798,755
Iowa	1,234,446	1,053,151	272,944	313,576	1,507,390	1,366,727
Missouri	488,625	455,458	119,950	116,713	608,575	572,171
North Dakota	79,442	81,024	119,483	139,543	198,925	220,567
South Dakota	219,499	205,882	77,220	82,535	296,719	288,417
Nebraska	516,384	437,419	181,577	187,945	697,961	625,264
Kansas	322,074	315,035	286,939	256,220	609,013	571,255
West North Central Region	3,438,778	3,098,942	1,255,681	1,344,214	4,694,459	4,443,156
Delaware	50,355	52,453	15,456	13,338	65,811	65,791
Maryland	113,200	110,622	58,232	50,968	171,432	161,590
Virginia	167,179	160,686	63,346	69,880	230,525	230,566
West Virginia	57,661	56,347	15,873	14,764	73,534	71,111
North Carolina	144,187	143,728	140,967	138,534	285,154	282,262
South Carolina	58,303	57,163	101,486	109,169	159,789	166,332
Georgia	174,787	186,547	167,845	170,002	342,632	356,549
Florida	85,142	81,748	322,611	344,396	407,753	426,144
South Atlantic Region	850,814	849,294	885,816	911,051	1,736,630	1,760,345
Kentucky	164,595	158,470	127,541	111,297	292,136	269,767
Tennessee	142,872	141,244	75,395	66,974	218,267	208,218
Alabama	113,098	120,095	69,802	52,421	182,900	172,516
Mississippi	97,493	98,497	92,195	86,313	189,688	184,810
Arkansas	116,037	126,417	91,996	92,122	208,033	218,539
Louisiana	74,534	72,944	80,913	65,953	155,447	138,797
Oklahoma	184,412	185,941	150,662	77,315	335,074	263,256
Texas	530,931	497,334	448,868	420,163	979,799	917,497
South Central Region	1,423,972	1,400,842	1,137,372	972,558	2,561,344	2,373,400
Montana	69,290	67,804	103,393	92,760	173,183	160,644
Idaho	92,482	93,720	67,204	82,575	159,686	176,295
Wyoming	37,979	43,078	8,357	9,927	46,336	53,005
Colorado	174,040	171,390	81,365	64,954	255,405	236,344
New Mexico	47,458	43,563	26,303	29,663	74,261	73,226
Arizona	68,269	61,302	120,326	112,099	188,595	173,401
Utah	64,892	65,278	13,000	19,084	82,892	84,362
Nevada	13,336	18,552	2,752	2,684	21,088	21,336
Washington	113,936	117,520	155,069	161,133	274,005	278,653
Oregon	106,211	98,612	104,926	118,857	211,137	217,469
California	595,327	592,215	830,558	858,988	1,425,885	1,451,233
Western Region	1,393,220	1,373,244	1,519,253	1,552,724	2,912,473	2,925,968
United States	10,998,328	10,339,307	6,329,047	6,330,706	17,327,375	16,670,013

Table 8.- Cash receipts from farming, by commodity groups, by months, United States, 1953-54

Item	January	February	March	April	May	June	July	August	September	October	November	December	Total
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
1953													
Farm marketings and CCC loans 1/	2,757	1,916	2,065	1,969	2,061	2,194	2,372	2,587	3,222	3,774	3,366	2,961	31,244
Livestock and products	1,415	1,272	1,384	1,406	1,478	1,403	1,386	1,418	1,472	1,570	1,555	1,450	17,209
Meat animals	779	678	706	698	702	660	670	712	776	836	831	758	8,806
Dairy products	342	323	355	370	418	413	392	376	349	350	337	348	4,373
Poultry and eggs	274	251	303	309	316	290	300	315	330	366	373	329	3,756
Other	20	20	20	29	42	40	24	15	17	18	14	15	274
Crops	1,342	644	681	563	583	791	986	1,169	1,750	2,204	1,811	1,511	14,035
Food grains	225	89	61	53	91	210	304	301	398	349	224	118	2,423
Feed crops	316	118	181	132	132	145	147	197	180	210	210	249	2,205
Cotton (lint and seed)	281	164	128	69	28	14	40	107	420	765	670	492	3,178
Oil crops	46	29	42	36	34	22	21	20	99	297	197	115	958
Tobacco	175	19	7	5	12	8	66	161	223	155	78	185	1,094
Vegetables	128	98	114	113	126	197	203	196	202	168	112	91	1,748
Fruits and nuts	71	58	54	52	68	136	143	117	125	155	141	120	1,240
Other	100	69	94	115	92	59	62	70	103	105	179	141	1,189
Government payments	25	16	25	37	34	26	14	8	5	7	4	12	213
Total cash receipts	2,782	1,932	2,090	2,006	2,095	2,220	2,386	2,595	3,227	3,781	3,370	2,973	31,457
1954													
Farm marketings and CCC loans 1/	2,721	2,028	2,013	1,906	1,969	2,033	2,174	2,517	3,201	3,577	3,282	2,782	30,203
Livestock and products	1,441	1,320	1,458	1,399	1,424	1,322	1,247	1,352	1,398	1,495	1,506	1,326	16,688
Meat animals	809	723	796	749	735	669	627	744	801	867	863	704	9,087
Dairy products	334	307	362	357	381	371	358	341	326	334	325	335	4,131
Poultry and eggs	277	269	282	261	263	239	238	252	256	279	306	272	3,194
Other	21	21	18	32	45	43	24	15	15	15	12	15	276
Crops	1,280	708	555	507	545	711	927	1,165	1,803	2,082	1,776	1,456	13,515
Food grains	170	141	62	41	72	174	278	312	358	308	207	120	2,243
Feed crops	297	203	180	105	113	160	151	217	197	240	235	257	2,355
Cotton (lint and seed)	313	96	43	42	14	2	43	121	452	620	598	362	2,706
Oil crops	100	52	34	31	29	10	14	11	126	305	168	132	1,012
Tobacco	150	23	10	5	11	6	57	118	237	197	118	228	1,160
Vegetables	90	74	80	111	143	162	177	199	199	151	122	97	1,605
Fruits and nuts	67	56	56	57	72	139	144	114	131	152	141	114	1,243
Other	93	63	90	115	91	58	63	73	103	109	187	146	1,191
Government payments	18	14	24	33	29	39	18	12	12	9	19	30	257
Total cash receipts	2,739	2,042	2,037	1,939	1,998	2,072	2,192	2,529	3,213	3,586	3,301	2,812	30,460

1/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 9.- Cash receipts from farm marketings, by States, by months, 1953

State and region	January	February	March	April	May	June	July
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Maine	22,366	16,555	17,906	14,400	10,874	11,605	13,030
New Hampshire	5,616	4,976	5,664	5,484	5,212	5,453	6,301
Vermont	8,438	7,988	8,986	9,105	10,195	8,964	8,721
Massachusetts	14,566	12,818	14,367	15,719	15,705	14,825	16,932
Rhode Island	2,061	1,957	2,134	2,077	1,986	1,876	2,074
Connecticut	15,806	14,301	15,631	16,308	13,953	13,268	13,257
New York	63,901	56,627	67,075	67,097	66,191	69,831	75,545
New Jersey	23,569	20,935	26,138	25,811	30,210	34,568	41,874
Pennsylvania	66,232	59,064	65,383	63,757	62,036	62,293	66,078
North Atlantic Region	222,555	195,221	223,284	219,750	216,362	222,683	243,812
Ohio	82,174	72,108	84,786	81,700	80,976	75,561	104,984
Indiana	88,074	78,295	86,250	83,660	76,439	72,751	118,276
Illinois	160,339	120,478	168,837	147,765	150,058	130,456	183,807
Michigan	51,957	45,498	51,073	48,811	51,329	53,488	76,378
Wisconsin	86,417	82,514	85,412	85,227	92,589	98,956	89,955
East North Central Region ..	468,961	398,893	476,358	447,163	451,391	431,212	573,400
Minnesota	127,122	90,617	104,218	92,486	100,178	97,675	88,743
Iowa	265,171	164,997	182,128	160,334	185,437	164,556	159,036
Missouri	81,254	63,937	69,509	70,048	72,125	82,373	94,158
North Dakota	51,506	22,421	24,105	18,938	30,266	33,032	20,640
South Dakota	50,810	30,508	35,314	32,565	36,173	37,858	33,015
Nebraska	118,291	86,648	86,574	85,482	95,037	74,594	87,698
Kansas	124,353	58,772	56,372	58,759	72,013	87,228	69,666
West North Central Region ..	818,507	517,900	558,220	518,612	591,229	577,316	552,956
Delaware	7,520	7,018	7,977	8,160	8,270	8,366	13,632
Maryland	17,416	15,300	17,541	18,996	26,699	28,513	34,473
Virginia	37,004	25,814	28,556	27,027	28,558	36,111	38,420
West Virginia	9,259	7,398	8,351	8,797	9,693	9,763	11,394
North Carolina	34,150	27,785	32,383	25,742	28,534	35,355	33,333
South Carolina	13,827	12,568	15,299	13,156	14,018	21,071	29,049
Georgia	32,150	29,234	31,321	29,934	31,164	46,403	81,520
Florida	63,104	56,000	57,523	67,918	63,823	35,622	28,410
South Atlantic Region	214,430	181,117	198,951	199,730	210,759	221,204	270,231
Kentucky	130,102	23,498	22,193	22,437	25,704	27,930	32,123
Tennessee	55,890	28,405	21,467	23,026	27,073	25,181	26,721
Alabama	20,914	16,861	20,221	21,030	21,380	20,203	21,697
Mississippi	50,320	44,138	40,556	30,062	21,031	20,353	17,731
Arkansas	34,767	29,743	40,973	24,155	20,721	20,747	22,666
Louisiana	33,739	13,744	18,411	21,149	12,304	11,959	11,971
Oklahoma	37,915	27,614	26,187	26,663	28,838	79,468	55,379
Texas	154,749	102,261	86,795	102,527	104,258	122,293	124,392
South Central Region	518,396	286,264	276,803	271,049	261,309	328,134	312,680
Montana	33,247	14,988	14,824	14,746	16,599	18,721	17,634
Idaho	35,080	22,134	23,725	17,450	11,833	14,591	16,270
Wyoming	7,026	3,843	5,829	6,189	6,353	4,376	6,571
Colorado	47,790	27,008	31,952	33,253	33,261	30,962	33,802
New Mexico	15,761	11,725	13,151	13,468	8,860	9,892	6,631
Arizona	65,321	36,857	24,413	19,165	17,248	27,826	20,604
Utah	12,757	10,957	11,677	10,104	9,389	8,632	9,612
Nevada	3,854	2,340	2,576	3,059	3,372	2,828	1,837
Washington	54,830	34,264	32,266	26,042	22,572	34,849	36,900
Oregon	36,101	23,041	20,780	17,463	18,691	29,482	39,000
California	202,824	149,782	150,133	151,748	181,498	231,185	230,136
Western Region	514,591	336,939	331,326	312,687	329,676	413,344	418,997
United States	2,757,440	1,916,334	2,064,942	1,968,991	2,060,726	2,193,893	2,372,076

Continued -

Table 9.- Cash receipts from farm marketings, by States, by months, 1953 - Continued

State and region	August	September	October	November	December	Total
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	13,901	13,701	13,765	13,382	12,641	174,126
New Hampshire	6,989	7,177	7,011	6,585	6,190	72,658
Vermont	8,359	9,379	8,912	8,692	8,311	106,050
Massachusetts	18,053	21,011	20,272	22,440	19,960	206,668
Rhode Island	2,690	2,722	2,435	2,380	2,176	26,568
Connecticut	14,774	15,125	14,586	20,182	15,285	182,476
New York	84,098	91,409	77,130	76,425	66,899	862,228
New Jersey	38,748	73,005	34,595	27,994	25,898	365,337
Pennsylvania	77,273	70,868	70,480	66,669	65,622	795,755
North Atlantic Region	264,885	266,397	249,186	244,749	222,982	2,791,866
Ohio	104,124	110,268	109,022	93,677	100,661	1,100,041
Indiana	101,217	116,289	137,351	97,908	96,361	1,152,871
Illinois	155,161	188,215	211,322	167,728	176,042	1,960,208
Michigan	71,682	73,740	64,850	61,197	53,308	703,311
Wisconsin	94,709	88,219	88,142	81,400	79,783	1,053,323
East North Central Region	526,893	576,731	610,687	501,910	506,155	5,969,754
Minnesota	101,649	108,347	124,391	129,032	116,404	1,280,862
Iowa	188,019	197,744	200,906	232,077	238,106	2,338,481
Missouri	81,342	110,402	133,025	106,115	99,613	1,063,901
North Dakota	33,163	60,652	80,198	61,647	36,233	472,801
South Dakota	37,709	50,015	61,146	62,399	57,347	524,859
Nebraska	85,974	102,942	98,208	93,732	90,416	1,105,596
Kansas	109,738	100,390	83,994	76,788	62,016	960,089
West North Central Region	637,594	730,462	781,868	761,790	700,135	7,746,589
Delaware	10,425	9,131	8,811	9,395	6,254	104,959
Maryland	26,223	22,476	21,316	21,650	17,202	267,805
Virginia	34,465	37,130	57,832	67,593	48,637	467,147
West Virginia	11,057	11,833	14,287	12,583	10,775	125,190
North Carolina	116,463	226,826	178,119	103,822	62,694	905,206
South Carolina	59,753	81,669	68,215	34,277	20,410	383,312
Georgia	68,432	74,061	106,245	69,901	45,872	646,237
Florida	21,346	21,145	31,959	45,711	66,215	558,776
South Atlantic Region	348,164	484,271	486,784	364,932	278,059	3,458,632
Kentucky	31,306	31,456	32,526	35,318	129,835	544,428
Tennessee	28,859	51,558	74,847	57,388	59,021	479,436
Alabama	27,233	66,868	102,053	52,744	31,458	422,662
Mississippi	20,648	87,221	158,386	113,395	55,840	659,681
Arkansas	19,377	59,925	124,308	96,904	71,805	566,091
Louisiana	27,354	50,935	75,436	66,529	58,856	402,387
Oklahoma	61,987	48,184	69,526	59,153	46,110	567,024
Texas	156,674	185,258	268,490	269,583	226,050	1,903,330
South Central Region	373,438	581,405	905,572	751,014	678,975	5,545,039
Montana	29,245	49,875	70,458	62,787	28,986	372,110
Idaho	27,685	41,199	50,789	48,664	28,175	337,595
Wyoming	9,523	19,399	29,712	23,506	8,062	130,389
Colorado	43,711	55,031	57,059	51,853	32,724	478,406
New Mexico	4,514	10,891	36,765	34,496	23,759	189,913
Arizona	10,262	14,189	37,674	65,914	80,499	419,972
Utah	13,597	18,006	17,175	17,009	13,475	152,390
Nevada	2,682	5,689	5,875	4,371	3,411	41,824
Washington	41,506	87,081	87,763	69,513	46,692	574,278
Oregon	40,543	56,629	48,096	42,325	29,230	401,381
California	212,757	224,746	297,975	320,893	280,233	2,633,910
Western Region	436,025	582,735	739,341	741,331	575,176	5,732,168
United States	2,586,999	3,222,001	3,773,438	3,365,726	2,961,482	31,244,048

Table 10.- Cash receipts from livestock and livestock products, by States, by months, 1953

State and region	January	February	March	April	May	June	July
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Maine	8,998	7,673	9,150	8,826	8,306	9,057	10,616
New Hampshire	4,708	4,211	4,659	4,723	4,644	4,981	5,343
Vermont	7,651	7,239	7,549	7,323	9,083	8,505	7,882
Massachusetts	11,069	10,085	10,619	10,840	11,771	10,746	12,011
Rhode Island	1,597	1,476	1,547	1,531	1,574	1,510	1,465
Connecticut	10,076	9,173	10,274	10,224	9,533	9,759	10,547
New York	48,418	44,196	51,610	52,053	54,092	54,263	52,596
New Jersey	19,265	17,070	20,766	19,380	18,889	19,436	18,877
Pennsylvania	49,706	45,164	50,988	50,349	51,780	51,421	49,809
North Atlantic Region	161,488	146,287	167,162	165,249	169,672	169,678	169,146
Ohio	56,476	56,764	65,008	62,208	63,378	58,186	55,907
Indiana	63,854	63,709	67,638	65,609	61,455	56,711	62,990
Illinois	97,871	88,826	102,302	98,082	100,119	93,684	92,913
Michigan	33,544	32,308	36,403	36,668	39,148	36,834	35,693
Wisconsin	75,190	73,957	77,693	79,163	87,644	84,890	78,456
East North Central Region ..	326,935	315,564	349,044	341,730	351,744	330,305	325,959
Minnesota	79,855	72,568	79,438	75,116	82,185	75,933	70,922
Iowa	161,716	146,678	145,727	137,075	158,832	147,316	140,655
Missouri	60,915	53,345	58,518	61,483	63,765	62,461	60,871
North Dakota	12,826	8,222	8,210	8,006	10,254	11,410	12,155
South Dakota	34,081	24,072	27,625	26,499	27,208	29,982	27,258
Nebraska	67,327	67,720	59,514	65,434	73,440	56,817	57,128
Kansas	47,763	38,168	38,953	41,303	37,731	35,500	33,767
West North Central Region ..	464,483	410,773	417,985	414,916	453,415	419,419	402,756
Delaware	6,578	6,148	7,047	7,249	7,218	7,331	7,829
Maryland	14,734	13,166	14,862	15,968	15,186	16,659	17,058
Virginia	19,841	19,373	21,869	21,005	21,981	22,752	25,826
West Virginia	6,485	5,961	6,901	7,332	8,230	8,116	8,598
North Carolina	17,127	16,380	17,864	17,570	17,876	18,437	18,892
South Carolina	6,796	6,556	7,505	7,627	7,453	7,142	7,281
Georgia	21,776	18,121	19,540	20,521	22,708	20,427	21,919
Florida	11,556	9,769	9,757	10,237	10,366	10,187	12,189
South Atlantic Region	104,893	95,474	105,345	107,509	111,018	111,051	119,592
Kentucky	19,899	17,136	19,154	20,303	23,119	24,253	24,650
Tennessee	16,564	15,987	16,992	17,781	21,558	19,846	19,136
Alabama	12,809	12,149	13,423	13,609	14,466	13,220	14,284
Mississippi	11,593	10,544	11,718	12,495	14,141	13,423	13,153
Arkansas	14,284	13,938	14,510	14,776	16,250	15,305	16,012
Louisiana	9,550	8,806	9,522	10,177	9,489	8,476	9,439
Oklahoma	22,834	19,068	20,963	21,619	23,391	27,558	26,482
Texas	63,901	55,194	59,897	80,172	76,791	70,443	66,865
South Central Region	171,434	152,822	166,179	190,932	199,205	192,524	190,021
Montana	11,502	6,828	8,057	7,784	5,598	7,331	11,388
Idaho	12,906	9,626	10,704	10,104	10,675	11,027	12,225
Wyoming	4,462	2,697	4,086	4,635	5,878	3,524	4,898
Colorado	24,036	18,727	23,506	25,478	23,277	21,344	17,462
New Mexico	5,068	4,566	5,869	7,465	7,164	7,692	4,803
Arizona	8,044	8,443	8,839	9,350	11,718	7,349	6,140
Utah	9,401	8,740	9,200	8,661	8,684	7,488	6,103
Nevada	3,117	1,721	2,065	2,699	3,308	2,739	1,712
Washington	15,973	14,004	15,425	14,837	15,845	16,091	15,792
Oregon	16,044	10,806	12,073	12,597	14,320	13,446	13,666
California	75,278	64,835	77,970	81,624	86,660	81,571	84,444
Western Region	185,831	150,993	177,794	185,234	193,127	179,602	178,633
United States	1,415,064	1,271,913	1,383,509	1,405,570	1,478,181	1,402,579	1,386,107

Continued -

Table 10.- Cash receipts from livestock and livestock products, by States, by months, 1953 - Continued

State and region	August	September	October	November	December	Total
	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars
Maine	10,684	9,917	10,123	9,400	9,117	111,867
New Hampshire	5,639	5,774	5,813	5,368	5,312	61,175
Vermont	7,619	8,335	7,765	7,808	7,438	94,197
Massachusetts	12,609	12,595	12,923	13,384	12,118	140,770
Rhode Island	1,519	1,644	1,627	1,715	1,661	18,866
Connecticut	11,051	11,083	11,426	11,674	10,313	125,133
New York	50,612	50,070	49,642	53,899	49,807	611,258
New Jersey	20,964	21,316	21,611	20,326	20,184	238,084
Pennsylvania	53,145	51,345	56,014	54,978	54,282	618,981
North Atlantic Region	173,842	172,079	176,944	178,552	170,232	2,020,331
Ohio	61,481	65,424	65,426	58,207	65,984	734,449
Indiana	72,289	76,140	70,622	65,678	64,482	791,177
Illinois	89,949	94,893	100,375	101,522	111,282	1,171,818
Michigan	35,401	34,030	33,170	33,708	34,448	421,355
Wisconsin	74,886	71,050	75,854	72,441	71,836	923,060
East North Central Region ...	334,006	341,537	345,447	331,556	348,032	4,041,859
Minnesota	68,911	69,504	78,004	83,200	79,819	915,455
Iowa	152,735	159,282	165,680	195,385	176,996	1,888,077
Missouri	66,648	68,280	67,075	64,966	67,010	755,337
North Dakota	11,869	12,883	17,855	17,835	14,230	145,755
South Dakota	25,314	25,459	32,330	40,316	36,034	356,178
Nebraska	49,866	49,255	54,186	62,505	58,660	721,852
Kansas	43,827	46,702	48,883	47,059	40,881	500,537
West North Central Region ...	419,170	431,365	464,013	511,266	473,630	5,283,191
Delaware	7,201	6,753	6,123	7,058	4,667	81,202
Maryland	16,140	15,111	14,863	14,917	13,611	182,275
Virginia	25,655	25,423	28,399	24,870	19,788	276,782
West Virginia	8,793	9,764	11,366	10,445	7,539	99,530
North Carolina	19,482	19,650	19,508	18,456	18,400	219,642
South Carolina	8,295	8,834	8,095	8,019	7,630	91,233
Georgia	24,527	24,446	25,302	20,885	21,602	261,774
Florida	11,033	11,269	10,853	10,215	10,262	127,693
South Atlantic Region	121,126	121,250	124,509	114,865	103,499	1,340,131
Kentucky	25,231	26,760	26,062	21,892	19,227	267,686
Tennessee	21,212	20,730	18,713	17,633	16,364	222,516
Alabama	13,240	13,563	13,744	12,937	13,795	161,239
Mississippi	14,273	13,925	13,362	12,800	11,908	153,335
Arkansas	15,974	15,486	15,431	15,399	13,767	181,132
Louisiana	9,089	9,396	9,598	9,436	9,785	112,763
Oklahoma	25,849	27,795	27,266	24,730	24,458	292,013
Texas	57,465	65,028	71,889	65,646	63,319	796,610
South Central Region	182,333	192,683	196,065	180,473	172,623	2,187,294
Montana	10,862	15,252	24,897	25,891	13,923	149,313
Idaho	14,538	12,144	11,557	12,335	10,232	138,073
Wyoming	7,689	14,735	23,158	16,756	4,704	97,222
Colorado	21,051	26,624	31,612	28,209	16,079	277,405
New Mexico	3,165	6,607	22,322	14,787	4,809	94,317
Arizona	6,119	6,356	11,207	9,851	6,367	99,783
Utah	8,678	11,410	12,251	11,384	9,923	111,923
Nevada	2,398	5,185	5,212	3,325	2,474	35,955
Washington	16,316	15,658	15,810	16,191	15,120	187,062
Oregon	15,692	16,839	16,200	18,228	13,567	173,478
California	81,398	82,605	88,534	81,212	85,119	971,250
Western Region	187,906	213,415	262,760	238,169	182,317	2,335,781
United States	1,418,383	1,472,329	1,569,738	1,554,881	1,450,333	17,208,587

Table 11.- Cash receipts from crops, by States, by months, 1953

State and region	January	February	March	April	May	June	July
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars	dollars
Maine	13,368	8,882	8,756	5,574	2,568	2,548	2,414
New Hampshire	908	765	1,005	761	568	472	958
Vermont	787	749	1,437	1,782	1,112	459	839
Massachusetts	3,497	2,733	3,748	4,879	3,934	4,079	4,921
Rhode Island	464	481	587	546	412	366	609
Connecticut	5,730	5,128	5,357	6,084	4,420	3,509	2,710
New York	15,483	12,431	15,465	15,044	12,099	15,568	22,949
New Jersey	4,304	3,865	5,372	6,423	11,321	15,132	22,997
Pennsylvania	16,526	13,900	14,395	13,408	10,256	10,872	16,269
North Atlantic Region	61,067	48,934	56,122	54,501	46,690	53,005	74,666
Ohio	25,698	15,344	19,778	19,492	17,598	17,375	49,077
Indiana	24,220	14,586	18,612	18,051	14,984	16,040	55,286
Illinois	62,468	31,652	66,535	49,683	49,939	36,772	90,894
Michigan	18,413	13,190	14,670	12,143	12,181	16,654	40,685
Wisconsin	11,227	8,557	7,719	6,064	4,945	14,066	11,499
East North Central Region	142,026	83,329	127,314	105,433	99,647	100,907	247,441
Minnesota	47,267	18,049	24,780	17,370	17,993	21,742	17,821
Iowa	103,455	18,319	36,401	23,259	26,605	17,240	18,381
Missouri	20,339	10,592	10,991	8,565	8,360	19,912	33,287
North Dakota	38,680	14,199	15,895	10,932	20,012	21,622	8,485
South Dakota	16,729	6,436	7,689	6,066	8,965	7,876	5,757
Nebraska	50,964	18,928	27,060	20,048	21,597	17,777	30,570
Kansas	76,590	20,604	17,419	17,456	34,282	51,728	35,899
West North Central Region	354,024	107,127	140,235	103,696	137,814	157,897	150,200
Delaware	942	870	930	911	1,052	1,035	5,803
Maryland	2,682	2,134	2,679	3,028	11,513	11,854	17,415
Virginia	17,163	6,441	6,687	6,022	6,577	13,359	12,594
West Virginia	2,774	1,437	1,450	1,465	1,463	1,647	2,796
North Carolina	17,023	11,405	14,519	8,172	10,658	16,918	14,441
South Carolina	7,031	6,012	7,794	5,529	6,565	13,929	21,768
Georgia	10,374	11,113	11,781	9,413	8,456	25,976	59,601
Florida	51,548	46,231	47,766	57,681	53,457	25,435	16,221
South Atlantic Region	109,537	85,643	93,606	92,221	99,741	110,153	150,639
Kentucky	110,203	6,362	3,039	2,134	2,585	3,677	7,473
Tennessee	39,326	12,418	4,475	5,245	5,515	5,335	7,585
Alabama	8,105	4,712	6,798	7,421	6,914	6,983	7,413
Mississippi	38,727	33,594	28,838	17,567	6,890	6,930	4,578
Arkansas	20,483	15,805	26,463	9,379	4,471	5,442	6,654
Louisiana	24,189	4,938	8,889	10,972	2,815	3,483	2,532
Oklahoma	15,081	8,546	5,224	5,044	5,447	51,910	28,897
Texas	90,848	47,067	26,898	22,355	27,467	51,850	57,527
South Central Region	346,962	133,442	110,624	80,117	62,104	135,610	122,659
Montana	21,745	8,160	6,767	6,962	11,001	11,390	6,246
Idaho	22,174	12,508	13,021	7,346	1,158	3,564	4,045
Wyoming	2,564	1,446	1,743	1,554	475	852	1,673
Colorado	23,754	8,281	8,446	7,775	9,984	9,618	16,340
New Mexico	10,693	7,159	7,282	6,003	1,696	2,200	1,828
Arizona	57,277	28,414	15,574	9,815	5,530	20,477	14,464
Utah	3,356	2,217	2,477	1,443	705	1,144	3,509
Nevada	737	619	511	360	64	89	125
Washington	38,857	20,260	16,811	11,205	6,727	18,758	21,108
Oregon	20,057	12,235	8,707	4,866	4,371	16,036	25,334
California	127,546	84,947	72,163	70,124	94,838	149,614	145,692
Western Region	328,760	185,946	153,532	127,453	136,549	233,742	240,364
United States	1,342,376	644,421	681,433	563,421	582,545	791,314	985,969

Continued -

Table 11.- Cash receipts from crops, by States, by months, 1953 - Continued

State and region	August	September	October	November	December	Total
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	3,217	3,784	3,642	3,982	3,524	62,259
New Hampshire	1,350	1,403	1,198	1,217	878	11,483
Vermont	740	1,044	1,147	884	873	11,853
Massachusetts	5,444	8,416	7,349	9,056	7,842	65,898
Rhode Island	1,171	1,078	808	665	515	7,702
Connecticut	3,723	4,042	3,160	8,508	4,972	57,343
New York	33,486	41,339	27,488	22,526	17,092	250,970
New Jersey	17,784	13,689	12,984	7,668	5,714	127,253
Pennsylvania	24,128	19,523	14,466	11,691	11,340	176,774
North Atlantic Region	91,043	94,318	72,242	66,197	52,750	771,535
Ohio	42,643	44,844	43,596	35,470	34,677	365,592
Indiana	28,928	40,149	66,729	32,230	31,879	361,694
Illinois	65,212	93,322	110,947	66,206	64,760	788,390
Michigan	36,281	39,710	31,680	27,489	18,860	281,956
Wisconsin	19,823	17,169	12,288	8,959	7,947	130,263
East North Central Region ...	192,887	235,194	265,240	170,354	158,123	1,927,895
Minnesota	32,738	38,843	46,387	45,832	36,585	365,407
Iowa	35,284	38,432	35,226	36,692	61,110	450,404
Missouri	14,694	42,122	65,950	41,149	32,603	308,564
North Dakota	21,294	47,769	62,343	43,812	22,003	327,046
South Dakota	12,395	24,556	28,816	22,083	21,313	168,681
Nebraska	36,108	53,687	44,022	31,227	31,756	383,744
Kansas	65,911	53,688	35,111	29,729	21,135	459,552
West North Central Region ...	218,424	299,097	317,855	250,524	226,505	2,463,398
Delaware	3,224	2,378	2,688	2,337	1,587	23,757
Maryland	10,083	7,365	6,453	6,733	3,591	85,530
Virginia	8,810	11,707	29,433	42,723	28,849	190,365
West Virginia	2,264	2,069	2,921	2,138	3,236	25,660
North Carolina	96,981	207,176	158,611	85,366	44,294	685,564
South Carolina	51,458	72,835	60,120	26,258	12,780	292,079
Georgia	43,905	49,615	80,943	49,016	24,270	384,463
Florida	10,313	9,876	21,106	35,496	55,953	431,083
South Atlantic Region	227,038	363,021	362,275	250,067	174,560	2,118,501
Kentucky	6,075	4,696	6,464	13,426	110,608	276,742
Tennessee	7,647	30,828	56,134	39,755	42,657	256,920
Alabama	13,993	53,305	88,309	39,807	17,663	261,423
Mississippi	6,375	73,296	145,024	100,595	43,932	506,346
Arkansas	3,403	44,439	108,877	81,505	58,038	384,959
Louisiana	18,265	41,539	65,838	57,093	49,071	289,624
Oklahoma	36,138	20,389	42,260	34,423	21,652	275,011
Texas	99,209	120,230	196,601	203,937	162,731	1,106,720
South Central Region	191,105	388,722	709,507	570,541	506,352	3,357,745
Montana	18,383	34,623	45,561	36,896	15,063	222,797
Idaho	13,147	29,055	39,232	36,329	17,943	199,522
Wyoming	1,834	4,664	6,554	6,750	3,358	33,167
Colorado	22,660	28,407	25,447	23,644	16,645	201,001
New Mexico	1,349	4,284	14,443	19,709	18,950	95,596
Arizona	4,143	7,833	26,467	56,063	74,132	320,189
Utah	4,919	6,596	4,924	5,625	3,552	40,467
Nevada	284	504	663	1,046	867	5,869
Washington	25,190	71,423	71,953	53,322	31,572	387,216
Oregon	24,851	39,790	31,896	24,097	15,663	227,903
California	131,359	142,141	209,441	239,681	195,114	1,662,660
Western Region	248,119	369,320	476,581	503,162	392,859	3,396,387
United States	1,168,616	1,749,672	2,203,700	1,810,845	1,511,149	14,035,461

Table 12.- Cash receipts from farm marketings, by States, by months, 1954

State and region	January	February	March	April	May	June	July
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	12,746	11,870	12,655	13,608	14,034	11,010	10,465
New Hampshire	5,594	5,173	5,577	5,486	5,130	4,980	5,034
Vermont	7,968	7,795	9,735	10,024	9,341	8,602	8,097
Massachusetts	14,934	13,658	15,538	15,047	14,139	13,619	13,807
Rhode Island	1,938	1,841	2,052	2,012	1,841	1,814	1,877
Connecticut	16,173	13,686	15,253	14,392	12,862	13,844	11,849
New York	63,027	54,881	63,506	64,452	60,922	62,936	70,771
New Jersey	22,701	20,545	24,156	25,501	28,576	30,230	39,477
Pennsylvania	65,663	61,449	68,418	60,904	58,534	53,262	63,486
North Atlantic Region	210,744	190,898	216,890	211,426	205,379	199,997	224,863
Ohio	95,466	82,656	91,298	83,521	77,741	70,524	92,365
Indiana	102,512	98,255	92,180	78,082	73,773	65,076	106,079
Illinois	193,062	141,633	175,392	137,541	143,556	121,718	153,714
Michigan	52,780	48,616	52,563	49,776	47,876	56,934	57,391
Wisconsin	88,954	84,767	88,587	86,464	85,197	79,214	73,800
East North Central Region ..	532,774	455,927	500,020	435,384	428,143	393,466	483,349
Minnesota	134,944	115,930	99,811	93,727	93,734	87,346	78,551
Iowa	261,411	204,170	204,502	161,616	181,874	152,760	137,550
Missouri	80,579	66,015	72,743	76,642	68,883	80,089	94,666
North Dakota	34,419	30,190	16,438	15,005	21,847	25,019	21,278
South Dakota	54,786	42,877	34,070	30,581	33,404	37,151	32,983
Nebraska	110,840	96,356	78,933	77,346	68,422	59,380	78,631
Kansas	82,454	75,845	61,977	59,411	54,800	71,775	74,883
West North Central Region ..	759,433	631,383	568,474	514,328	522,964	513,520	518,542
Delaware	6,677	5,875	6,830	6,626	8,220	8,405	12,909
Maryland	15,485	13,968	15,981	16,113	25,719	23,906	33,264
Virginia	32,279	23,670	26,391	26,086	30,516	31,659	31,796
West Virginia	9,244	7,635	8,054	8,404	8,833	9,236	10,560
North Carolina	33,534	25,942	26,902	28,346	28,222	34,684	31,035
South Carolina	16,660	11,022	11,151	12,801	11,824	19,651	19,922
Georgia	39,885	30,989	34,395	34,520	30,900	40,556	74,841
Florida	52,772	49,608	60,102	65,019	66,200	33,007	33,328
South Atlantic Region	206,536	168,709	189,806	197,915	210,434	201,104	247,655
Kentucky	113,275	25,873	24,859	22,028	25,941	27,231	29,097
Tennessee	51,172	27,788	24,170	22,012	28,065	23,964	25,111
Alabama	26,012	19,144	21,587	22,761	23,912	24,488	21,421
Mississippi	49,186	30,360	21,932	17,309	19,749	19,160	16,632
Arkansas	58,101	23,333	19,317	20,133	27,365	24,356	21,686
Louisiana	44,250	16,648	14,578	16,558	14,607	12,227	12,469
Oklahoma	39,848	30,186	30,369	24,910	26,290	73,030	50,790
Texas	163,157	93,658	92,433	107,132	97,527	105,153	124,165
South Central Region	545,001	266,990	249,245	252,843	263,456	309,609	301,371
Montana	41,581	24,652	17,368	17,312	17,720	21,639	17,921
Idaho	30,069	21,651	18,374	17,505	14,905	17,738	18,511
Wyoming	7,013	4,771	3,887	4,089	7,657	8,309	9,153
Colorado	38,030	29,418	29,834	29,814	29,373	31,883	28,878
New Mexico	17,511	10,871	8,223	9,290	10,423	7,433	5,404
Arizona	54,682	23,983	21,938	16,268	16,764	33,847	16,280
Utah	11,862	10,185	9,955	9,769	10,737	9,647	10,278
Nevada	2,997	2,288	3,231	2,911	2,727	2,738	2,160
Washington	49,066	38,449	29,024	23,052	25,427	29,035	37,672
Oregon	27,092	20,823	19,507	17,628	18,458	27,885	36,690
California	186,863	126,935	126,830	146,088	184,656	225,188	215,372
Western Region	466,766	314,026	288,171	293,726	338,847	415,342	398,316
United States	2,721,254	2,027,933	2,012,606	1,905,622	1,969,223	2,033,038	2,174,096

Continued -

Table 12.- Cash receipts from farm marketings, by States, by months, 1954 - Continued

State and region	August	September	October	November	December	Total
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	11,814	10,674	10,130	11,666	13,031	143,703
New Hampshire	6,084	6,612	5,808	5,854	5,492	66,824
Vermont	8,109	8,284	8,432	8,753	8,670	103,810
Massachusetts	17,220	17,333	16,847	19,130	17,465	188,737
Rhode Island	2,600	2,439	2,149	2,218	2,077	24,858
Connecticut	13,130	12,806	12,571	18,406	13,561	168,233
New York	72,931	86,932	75,692	72,462	62,808	811,320
New Jersey	35,592	30,714	29,522	27,638	22,900	337,552
Pennsylvania	68,398	69,409	65,167	62,492	62,864	760,046
North Atlantic Region	235,878	245,203	226,318	228,619	208,868	2,605,083
Ohio	90,873	100,125	117,073	99,325	90,373	1,091,340
Indiana	96,428	109,639	146,479	93,423	90,386	1,152,312
Illinois	143,064	183,495	206,215	158,806	155,818	1,914,044
Michigan	65,947	66,446	61,432	55,998	48,466	663,925
Wisconsin	87,175	88,087	84,220	82,573	73,654	1,002,692
East North Central Region ...	483,487	547,492	615,419	490,125	458,727	5,824,313
Minnesota	99,268	102,526	122,966	120,984	106,710	1,256,497
Iowa	183,178	187,065	188,137	212,652	221,417	2,296,332
Missouri	73,721	121,892	131,378	94,846	74,181	1,035,635
North Dakota	36,199	71,462	89,483	64,775	39,101	465,216
South Dakota	47,548	62,925	73,163	64,905	50,110	564,503
Nebraska	79,215	107,431	116,442	99,768	86,439	1,059,203
Kansas	132,458	103,426	79,338	77,928	68,459	942,754
West North Central Region ...	651,587	756,727	800,907	735,858	646,417	7,620,140
Delaware	10,085	8,164	8,433	8,891	7,506	98,621
Maryland	25,923	20,456	20,748	20,909	16,092	248,564
Virginia	30,410	41,833	62,807	68,048	49,035	454,530
West Virginia	13,317	11,896	12,603	11,781	11,250	122,813
North Carolina	82,159	236,926	209,466	137,280	53,327	927,823
South Carolina	54,810	71,076	51,017	25,419	13,802	319,155
Georgia	64,730	79,828	84,329	47,442	32,710	595,125
Florida	22,628	20,050	36,395	47,980	59,874	546,963
South Atlantic Region	304,062	490,229	485,798	367,750	243,596	3,313,594
Kentucky	27,971	29,527	31,306	36,881	165,002	558,991
Tennessee	26,202	53,817	66,579	53,006	67,618	469,504
Alabama	31,691	62,774	75,603	42,416	24,471	396,280
Mississippi	24,698	83,994	107,959	87,061	49,125	527,165
Arkansas	22,624	73,717	118,135	91,027	59,658	559,452
Louisiana	24,989	55,332	60,701	49,333	50,068	371,760
Oklahoma	74,699	52,771	55,022	56,235	38,124	552,274
Texas	183,094	194,061	219,843	297,111	235,744	1,913,078
South Central Region	415,968	605,993	735,148	713,070	689,810	5,348,504
Montana	26,453	43,302	71,211	63,900	27,609	390,668
Idaho	27,362	39,247	43,113	45,727	30,300	324,502
Wyoming	9,593	18,226	31,010	22,129	7,920	133,757
Colorado	41,599	47,609	51,064	50,170	34,633	442,305
New Mexico	6,014	11,090	41,919	37,651	22,349	188,175
Arizona	8,411	19,528	36,902	64,656	57,226	370,485
Utah	13,272	18,686	15,572	16,931	12,397	149,291
Nevada	3,235	6,193	3,880	4,033	3,201	39,594
Washington	41,167	82,279	85,635	75,526	49,383	565,715
Oregon	42,227	51,927	47,144	43,204	30,076	382,661
California	206,982	217,347	286,212	322,438	259,685	2,504,596
Western Region	426,315	555,434	713,662	746,365	534,779	5,491,749
United States	2,517,297	3,201,078	3,577,252	3,281,787	2,782,197	30,203,383

Table 13.- Cash receipts from livestock and livestock products, by States, oy months, 1954

State and region	January	February	March	April	May	June	July
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	8,241	7,284	8,567	8,069	8,089	8,181	8,798
New Hampshire	4,829	4,496	4,623	4,581	4,488	4,344	4,407
Vermont	7,308	7,020	8,049	7,659	7,985	7,944	7,441
Massachusetts	11,020	10,275	10,723	9,877	10,098	9,813	10,238
Rhode Island	1,546	1,439	1,536	1,440	1,411	1,388	1,389
Connecticut	9,972	9,134	9,198	8,265	8,454	10,035	9,128
New York	50,730	43,195	50,073	49,082	50,045	49,368	46,901
New Jersey	18,550	16,679	18,969	17,948	17,030	15,795	17,683
Pennsylvania	51,927	47,179	53,152	47,498	47,636	43,267	45,309
North Atlantic Region	164,123	146,701	164,890	154,419	155,236	150,165	151,294
Ohio	60,648	59,678	68,907	62,800	57,332	52,896	49,849
Indiana	66,958	72,876	73,125	65,421	60,043	54,025	57,193
Illinois	107,193	95,268	112,098	94,343	96,914	84,363	75,200
Michigan	33,480	32,010	35,913	34,825	33,838	32,986	30,925
Wisconsin	77,939	75,568	81,683	80,153	80,730	73,629	65,559
East North Central Region	346,218	335,400	371,726	337,542	328,857	297,899	278,726
Minnesota	81,218	77,289	83,555	77,523	78,602	72,499	64,196
Iowa	183,515	159,395	153,747	138,713	155,649	132,678	123,405
Missouri	57,728	57,221	66,003	70,560	62,551	59,618	59,288
North Dakota	11,540	9,287	10,380	9,368	9,718	12,329	11,225
South Dakota	34,719	28,432	26,882	25,725	27,115	29,934	24,831
Nebraska	72,626	64,981	58,835	60,246	56,215	46,219	50,345
Kansas	45,552	40,573	48,600	46,746	39,043	33,125	31,953
West North Central Region	486,898	437,178	448,002	428,881	428,893	386,402	365,243
Delaware	5,483	5,025	5,970	5,664	6,881	6,592	6,834
Maryland	12,855	11,710	13,192	13,266	14,413	15,179	15,433
Virginia	18,881	17,897	20,571	21,115	22,286	22,567	21,805
West Virginia	6,493	6,028	6,530	6,944	7,395	8,152	8,133
North Carolina	19,400	18,593	19,250	19,639	20,093	19,412	16,883
South Carolina	7,286	6,912	7,942	7,654	7,473	7,392	7,017
Georgia	24,926	22,559	23,358	22,572	24,517	21,491	24,115
Florida	11,253	10,118	10,920	10,425	12,103	10,823	11,019
South Atlantic Region	106,577	98,842	107,743	107,279	115,161	111,608	111,239
Kentucky	18,607	17,583	21,563	19,851	22,964	23,915	22,647
Tennessee	17,115	17,419	19,611	19,991	22,581	19,455	18,725
Alabama	15,636	15,060	16,978	16,369	16,600	15,581	14,616
Mississippi	11,179	11,610	12,075	12,513	16,087	13,681	12,864
Arkansas	12,712	12,341	14,719	15,143	16,845	17,071	16,063
Louisiana	10,448	9,106	10,427	9,895	9,756	9,404	9,524
Oklahoma	23,425	21,857	25,538	21,703	22,603	25,925	23,442
Texas	59,792	50,048	71,166	77,457	72,998	66,253	52,907
South Central Region	168,914	155,524	192,077	191,922	200,434	191,235	170,788
Montana	11,055	7,318	7,691	7,181	6,499	9,123	11,793
Idaho	11,666	9,802	10,795	10,777	12,298	12,993	13,516
Wyoming	3,655	3,246	3,261	3,901	8,155	7,642	7,505
Colorado	21,338	18,558	24,046	23,475	23,631	24,180	17,471
New Mexico	4,665	4,172	5,058	8,368	8,826	5,831	3,623
Arizona	7,100	6,788	9,495	8,954	10,710	7,174	5,620
Utah	9,243	8,535	8,525	8,354	9,842	7,696	6,797
Nevada	2,251	1,642	2,670	2,568	2,682	2,652	2,060
Washington	13,983	12,634	15,344	14,308	16,562	15,106	15,224
Oregon	12,579	10,784	12,136	11,908	13,248	13,475	12,990
California	70,660	63,131	74,097	78,535	82,967	79,081	73,575
Western Region	168,195	146,610	173,118	178,329	195,420	184,958	170,174
United States	1,440,925	1,320,255	1,457,556	1,398,372	1,424,001	1,322,317	1,247,464

Continued -

Table 13.- Cash receipts from livestock and livestock products, by States, by months, 1954 - Continued

State and region	August	September	October	November	December	Total
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	9,254	7,826	8,176	8,510	8,599	99,594
New Hampshire	4,935	5,077	4,756	4,661	4,598	55,795
Vermont	7,411	7,176	7,347	7,791	7,741	90,872
Massachusetts	10,573	10,641	10,699	10,867	11,161	126,015
Rhode Island	1,472	1,432	1,442	1,529	1,516	17,540
Connecticut	8,979	9,109	9,072	10,032	9,631	111,009
New York	42,246	44,475	45,637	49,246	45,486	566,484
New Jersey	18,854	18,506	19,074	20,148	18,027	217,263
Pennsylvania	46,003	47,491	49,667	49,738	50,143	579,010
North Atlantic Region	149,727	151,733	155,870	162,522	156,902	1,863,582
Ohio	58,991	60,373	59,511	58,447	53,907	703,339
Indiana	69,375	68,964	63,384	59,509	56,347	767,220
Illinois	88,554	89,356	90,497	100,604	94,696	1,129,086
Michigan	33,194	31,873	30,040	32,185	31,727	392,996
Wisconsin	66,134	64,349	72,865	73,391	66,616	878,616
East North Central Region	316,248	314,915	316,297	324,136	303,293	3,871,257
Minnesota	66,835	62,138	69,977	75,403	69,884	879,119
Iowa	149,644	150,524	151,763	183,692	161,365	1,844,090
Missouri	58,473	60,579	58,979	59,226	54,472	724,698
North Dakota	11,781	12,674	19,196	21,958	15,625	155,081
South Dakota	27,317	25,386	37,302	43,685	31,544	362,872
Nebraska	43,618	63,338	75,283	70,963	55,553	723,222
Kansas	41,259	42,228	43,396	44,103	35,687	492,265
West North Central Region	403,927	416,867	455,896	499,030	424,130	5,181,347
Delaware	6,575	5,709	6,192	6,588	6,192	73,705
Maryland	14,882	13,643	14,185	13,128	12,677	164,563
Virginia	22,005	23,287	24,283	22,013	19,590	256,300
West Virginia	8,766	9,207	10,149	9,311	6,922	94,030
North Carolina	18,839	16,838	17,238	18,055	17,734	221,974
South Carolina	7,740	7,890	8,322	8,538	7,095	91,261
Georgia	22,641	23,288	25,271	21,431	23,220	279,399
Florida	11,077	10,392	10,890	10,478	9,217	128,715
South Atlantic Region	112,525	110,254	116,530	109,542	102,647	1,309,947
Kentucky	22,328	24,638	22,981	20,865	17,553	255,495
Tennessee	20,263	20,362	18,671	17,870	13,914	224,982
Alabama	15,297	15,787	15,642	14,980	14,568	187,114
Mississippi	14,360	12,463	11,550	11,755	11,718	151,855
Arkansas	17,601	16,042	15,095	14,541	12,431	181,104
Louisiana	9,303	9,952	10,078	9,642	10,107	117,647
Oklahoma	30,459	33,377	29,639	26,562	22,928	307,458
Texas	59,753	66,680	68,697	62,721	56,850	765,322
South Central Region	189,374	199,301	192,353	178,936	160,069	2,190,977
Montana	10,890	13,345	32,286	30,102	12,744	160,027
Idaho	14,221	12,593	10,362	10,494	10,095	139,617
Wyoming	7,814	14,178	25,941	15,565	4,576	105,439
Colorado	20,559	27,349	32,244	30,042	21,374	281,267
New Mexico	4,286	5,597	23,898	14,062	5,240	93,626
Arizona	5,224	5,935	9,555	8,787	6,961	92,304
Utah	9,512	12,512	10,656	10,529	8,333	110,539
Nevada	2,990	5,589	3,290	3,112	2,442	33,948
Washington	16,285	15,206	15,926	16,072	14,925	181,575
Oregon	13,990	15,962	16,866	17,199	13,150	164,287
California	74,988	76,600	77,116	75,603	78,946	905,299
Western Region	180,759	204,867	258,140	231,567	178,791	2,270,928
United States	1,352,560	1,397,937	1,495,086	1,505,733	1,325,832	16,688,038

Table 14.- Cash receipts from crops, by States, by months, 1954

State and region	January	February	March	April	May	June	July
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	4,505	4,586	4,088	5,539	5,945	2,829	1,667
New Hampshire	765	677	954	905	642	636	627
Vermont	660	775	1,686	2,365	1,356	658	656
Massachusetts	3,914	3,383	4,815	5,170	4,041	3,776	3,569
Rhode Island	392	402	516	572	430	426	488
Connecticut	6,201	4,552	6,055	6,127	4,408	3,509	2,721
New York	12,297	11,686	13,433	15,370	10,877	13,568	23,870
New Jersey	4,151	3,866	5,187	7,553	11,546	14,435	21,794
Pennsylvania	13,736	14,270	15,266	13,406	10,898	9,995	18,177
North Atlantic Region	46,621	44,197	52,000	57,007	50,143	49,832	73,569
Ohio	34,818	22,978	22,391	20,721	20,409	17,628	42,516
Indiana	35,554	25,379	19,055	12,661	13,730	11,051	48,886
Illinois	85,869	46,365	63,294	43,198	46,642	37,355	78,514
Michigan	19,300	16,606	16,650	14,951	14,038	23,948	26,466
Wisconsin	11,015	9,199	6,904	6,311	4,467	5,585	8,241
East North Central Region ..	186,556	120,527	128,294	97,842	99,286	95,567	204,623
Minnesota	53,726	38,641	16,256	16,204	15,132	14,847	14,355
Iowa	77,896	44,775	50,755	22,903	26,225	20,082	14,145
Missouri	22,851	8,794	6,710	6,082	6,332	20,471	35,378
North Dakota	22,879	20,903	6,058	5,637	12,129	12,690	10,053
South Dakota	20,067	14,445	7,188	4,856	6,289	7,217	8,152
Nebraska	38,214	31,375	20,098	17,100	12,207	13,161	28,286
Kansas	36,902	35,272	13,377	12,665	15,757	38,650	42,930
West North Central Region ..	272,535	194,205	120,472	85,447	94,071	127,118	153,299
Delaware	1,194	850	860	962	1,339	1,813	6,075
Maryland	2,630	2,258	2,789	2,847	11,306	8,727	17,831
Virginia	13,398	5,773	5,820	4,971	8,230	9,092	9,991
West Virginia	2,751	1,607	1,524	1,460	1,438	1,084	2,427
North Carolina	14,134	7,349	7,652	8,707	8,129	15,272	14,152
South Carolina	9,374	4,110	3,209	5,147	4,351	12,259	12,905
Georgia	14,959	8,430	11,027	11,948	6,383	19,065	50,726
Florida	41,519	39,490	49,182	54,594	54,097	22,184	22,309
South Atlantic Region	99,959	69,867	82,063	90,636	95,273	89,496	136,416
Kentucky	94,668	8,290	3,296	2,177	2,977	3,316	6,450
Tennessee	34,057	10,369	4,559	3,021	5,484	4,509	6,386
Alabama	10,376	4,084	4,609	6,392	7,312	8,907	6,805
Mississippi	38,007	18,750	9,857	4,796	3,662	5,479	3,768
Arkansas	45,389	10,492	4,598	4,990	10,520	7,285	5,623
Louisiana	33,802	7,542	4,151	6,663	4,851	2,823	2,945
Oklahoma	16,423	8,329	4,831	3,207	3,687	47,105	27,348
Texas	103,365	43,610	21,267	29,675	24,529	38,900	71,258
South Central Region	376,087	111,466	57,168	60,921	63,022	118,324	130,583
Montana	30,526	17,334	9,677	10,131	11,221	12,516	6,128
Idaho	18,403	11,849	7,579	6,728	2,607	4,740	4,995
Wyoming	3,358	1,525	626	188	498	667	1,648
Colorado	16,692	10,860	5,788	6,339	5,742	7,703	11,407
New Mexico	12,346	6,699	3,165	922	1,597	1,602	1,778
Arizona	47,582	17,195	12,443	7,314	6,054	26,673	10,660
Utah	2,619	1,650	1,430	1,415	895	1,951	3,481
Nevada	746	646	561	343	45	86	100
Washington	35,083	25,815	13,680	8,744	8,865	13,929	22,443
Oregon	14,513	10,039	7,371	5,720	5,210	14,410	23,700
California	116,203	63,804	52,733	67,553	101,689	146,107	141,797
Western Region	298,571	167,445	115,053	115,397	143,427	230,384	228,142
United States	1,280,329	707,678	555,050	507,250	545,222	710,721	926,632

Continued -

Table 14.- Cash receipts from crops, by States, by months, 1954 - Continued

State and region	August	September	October	November	December	Total
	1,000	1,000	1,000	1,000	1,000	1,000
	dollars	dollars	dollars	dollars	dollars	dollars
Maine	2,560	2,848	1,954	3,156	4,432	44,109
New Hampshire	1,149	1,535	1,052	1,193	894	11,029
Vermont	698	1,108	1,085	962	929	12,938
Massachusetts	6,647	6,692	6,148	8,263	6,304	62,722
Rhode Island	1,128	1,007	707	689	561	7,318
Connecticut	4,151	3,697	3,499	8,374	3,930	57,224
New York	30,685	42,457	30,055	23,216	17,322	244,836
New Jersey	16,738	12,208	10,448	7,490	4,873	120,289
Pennsylvania	22,395	21,918	15,500	12,754	12,721	181,036
North Atlantic Region	86,151	93,470	70,448	66,097	51,966	741,501
Ohio	31,882	39,752	57,562	40,878	36,466	388,001
Indiana	27,053	40,675	83,095	33,914	34,039	385,092
Illinois	54,510	94,139	115,718	58,202	61,152	784,958
Michigan	32,753	34,273	31,392	23,813	16,739	270,929
Wisconsin	21,041	23,738	11,355	9,182	7,038	124,076
East North Central Region	167,239	232,577	299,122	165,989	155,434	1,953,056
Minnesota	32,433	40,388	52,989	45,581	36,826	377,378
Iowa	33,534	36,541	36,374	28,960	60,052	452,242
Missouri	15,248	61,313	72,399	35,620	19,709	310,937
North Dakota	24,418	58,788	70,287	42,817	23,476	310,135
South Dakota	20,231	37,539	35,861	21,220	18,566	201,631
Nebraska	30,597	44,093	41,159	28,805	30,886	335,981
Kansas	91,199	61,198	35,942	33,825	32,772	450,489
West North Central Region	247,660	339,860	345,011	236,828	222,287	2,438,793
Delaware	3,510	2,455	2,241	2,303	1,314	24,916
Maryland	11,041	6,813	6,563	7,781	3,415	84,001
Virginia	8,405	18,546	38,524	46,035	29,445	198,230
West Virginia	4,551	2,689	2,454	2,470	4,328	28,783
North Carolina	63,320	220,088	192,228	119,225	35,593	705,849
South Carolina	47,070	63,186	42,695	16,881	6,707	227,894
Georgia	42,089	56,540	59,058	26,011	9,490	315,726
Florida	11,551	9,658	25,505	37,502	50,657	418,248
South Atlantic Region	191,537	379,975	369,268	258,208	140,949	2,003,647
Kentucky	5,643	4,889	8,325	16,016	147,449	303,496
Tennessee	5,934	33,455	47,908	35,136	53,704	244,522
Alabama	16,394	46,987	59,961	27,436	9,903	209,166
Mississippi	10,338	71,531	96,409	75,306	37,407	375,310
Arkansas	5,023	57,675	103,040	76,486	47,227	378,348
Louisiana	15,681	45,380	50,623	39,691	39,961	254,113
Oklahoma	44,240	19,394	25,383	29,673	15,196	244,816
Texas	123,341	127,381	151,146	234,390	178,894	1,147,756
South Central Region	226,594	406,692	542,795	534,134	529,741	3,157,527
Montana	15,563	29,957	38,925	33,798	14,865	230,641
Idaho	13,141	26,654	32,751	35,233	20,205	184,885
Wyoming	1,779	4,048	5,069	6,564	3,344	28,318
Colorado	21,040	20,260	18,820	20,128	13,259	158,038
New Mexico	1,728	5,493	18,021	23,589	17,109	94,549
Arizona	3,187	13,592	27,347	55,869	50,265	278,181
Utah	3,760	6,174	4,916	6,402	4,059	38,752
Nevada	245	604	590	921	759	5,646
Washington	24,882	67,073	69,709	59,454	34,458	384,140
Oregon	28,237	35,965	30,278	26,005	16,926	218,374
California	131,994	140,747	209,096	246,835	180,739	1,599,297
Western Region	245,556	350,567	455,522	514,798	355,988	3,220,821
United States	1,164,737	1,803,141	2,082,166	1,776,054	1,456,365	13,515,345

Table 15.- Index numbers of cash receipts from farm marketings and CCC loans, and physical volume of farm marketings, by months, United States, 1953-54 (1935-39=100)

Item	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Cash receipts from farm marketings and CCC loans 1/:													
1953													
All commodities	416	289	312	297	311	331	358	390	486	569	508	447	393
Livestock and products..	372	335	364	370	389	369	365	373	387	413	409	382	377
Crops	474	228	241	199	206	280	348	413	618	779	640	534	413
1954													
All commodities	410	306	304	288	297	307	328	380	483	540	495	420	380
Livestock and products..	379	347	384	368	375	348	328	356	368	394	396	349	366
Crops	452	250	196	179	193	251	328	412	637	736	628	515	398
Physical volume of farm marketings:													
1953													
All commodities	166	117	124	121	128	140	149	163	197	233	201	178	160
Livestock and products..	154	139	153	158	168	166	156	161	167	185	182	164	163
Crops	182	88	86	73	77	106	140	167	237	297	226	197	156
1954													
All commodities	164	127	129	121	128	138	146	166	204	226	202	180	161
Livestock and products..	157	144	165	164	174	169	160	167	177	193	194	175	170
Crops	174	104	80	65	68	97	129	165	240	270	212	185	149

1/ Receipts from loans represent value of loans minus value of redemptions during the month.

REVISIONS IN THE ANNUAL ESTIMATES OF FARM INCOME
AND EXPENDITURES, 1910-54

The following tables carry the estimates of gross farm income, production expenses, net farm income, and related series back to 1910 on an annual basis. They include some important revisions covering the whole period.

Over a year ago, the Farm Income Branch of the Agricultural Marketing Service undertook a new project involving (1) a reappraisal of the farm production expense estimates at the national level, and (2) the development of State estimates of production expenses and net farm income for recent years. The first part of this project has been completed and its results are published in this issue. The next issue, in December, will include State estimates of production expenses and net farm income for the years 1949-54.

During the past year, each of the production expense items was subjected to careful review with respect to basic data and methods of estimation. The result is a more comprehensive revision of these estimates than has ever been undertaken before. Advantage has also been taken of the opportunity to revise a number of other series for which better information has become available within the last few years.

Most of the revisions are of a statistical nature, but they also incorporate several important changes in concept, notably in the separation of expenditures on repairs, parts, and maintenance from the capital expenditures and depreciation account. This separation is the reason for three new tables in this issue--tables 18, 19, and 20. Table 18 provides a detailed statement for the first time on repairs and operation of farm buildings, motor vehicles, and other machinery. Tables 19 and 20 provide a better and more detailed statement with respect to farm capital expenditures and depreciation.

The comprehensive revisions in this issue incorporate the best information and methods now available, and the resulting estimates are as reliable as our present knowledge can make them. Nevertheless, it should be noted that new information to become available over the next year or so will likely provide the basis for further review and revision of the estimates in 2 or 3 years. The new information will come from two sources: (1) the 1954 Census of Agriculture, results of which are now being released in piecemeal form, and (2) a sample survey of farmers' expenditures to be conducted in 1956 by the Agricultural Marketing Service.

The following is a more complete description of the revisions and other changes made in this issue.

Realized gross farm income

Although production expenses were given the most attention, quite a few revisions were made in some of the components of realized gross farm income (tables 1 and 11-14). But their net effect has been relatively small.

The series on Government payments is the only component of realized gross income which is entirely unchanged. Cash receipts from farm marketings have been revised for a number of commodities to take into account the latest data on production, disposition, and price as published by the Crop Reporting Board. For the years 1935-50, a new item has been included representing cash receipts from rabbits, goats, and fur animals. This addition had already been made in the estimates for the period since 1950. Receipts from this source were insignificant prior to 1935. The net changes in total cash receipts are very small.

The totals of realized gross farm income are revised upward a little in almost all years, mainly reflecting increases in some of the nonmoney items. The value of crops consumed directly in farm households shows some fairly substantial upward revisions. For the most part, the increases are the result of a new method of estimating the value of vegetables produced in farm gardens. This revision was incorporated in the estimates for 1953 and 1954 as published in the previous issue. A description of the new method was also given there. Briefly, the revised figures involve direct estimates of quantities of individual vegetables grown in farm gardens rather than use as a benchmark of the total value of such vegetables last reported in the 1945 Census of Agriculture.

Estimates of the gross rental value of farm dwellings have been significantly revised, upward in most years but downward from 1949 on. These estimates of rental value are based in part on the new estimates relating to repairs and depreciation of farm operators' dwellings, as given in tables 18 and 20 below, and also on new annual estimates of the total value of farm buildings prepared in the Production Economics Research Branch, ARS. Accidental damage to farm buildings through fire, wind, hail, and flood is taken into account for the first time in table 20. The downward revisions in rental value of dwellings for the last few years reflect, to a considerable extent, the higher-than-normal rate of damage to farm dwellings during those years.

Production expenses and farmers'
realized net income

Revisions in the various individual production expenses series are discussed later on. In general, these revisions are based on new data for a variety of production expenses which have become available from many sources since the last major revision in 1951. Their net

effect was to lower total production expenses in most years (table 1), although the changes are hardly significant prior to 1945. The total has been uniformly lowered over the last 10 years, however, with the largest reduction amounting to over half a billion dollars in 1953.

With realized gross income increased slightly and production expenses lowered in most years, the revisions have resulted in higher estimates of farmers' realized net income in all except a few of the last 45 years (table 1). The revisions are nevertheless rather small except for the last 12 years, for which realized net income has been increased by amounts ranging from 100 to 800 million dollars. The largest revision was 6 percent for 1946.

Inventory change and farmers'
total net income

Revisions in the value of the net change in farm inventories (table 14) are probably the most important aside from those in production expenses. Revisions in the inventory change have been almost uniformly upward, and when combined with upward revisions in realized net income the estimates of total net income including the inventory change are substantially above the previous estimates in a number of years (table 2).

Revisions in the net change in farm inventories derive from a change in the method of valuation. This measure reflects the value of the physical changes during the year in crops and livestock on farms, and is intended as an adjustment factor to permit analysis on an "income produced" basis as well as a "realized income" basis. In the previous estimates, increases or decreases during the year in the quantities of crops and livestock on farms were valued at year-end prices; the new estimates value these changes in terms of average prices for the year.

Since the purpose of the inventory adjustment is to eliminate sales out of inventories in the case of a drop in farm inventories, or to allow for production in excess of sales in the case of a rise in farm inventories, annual average prices are theoretically preferable to year-end prices as a basis of valuation. In common sense terms, the inventory adjustment removes sales in excess of production in the case of falling inventories, and adds production in excess of sales in the case of rising inventories. In either case, the adjustment is best made in terms of prices equal to the average of prices at which sales occurred throughout the year.

Year-end prices were used until now to value inventory changes, partly because livestock inventories were reported in such a way as to make an annual average price difficult to derive, and also because it was believed that the use of year-end prices instead of annual average prices would not make much difference. Experiments during the past

year, however, indicated that the method of valuation made a considerable difference in some years. For this reason it was decided to revalue the inventory changes in terms of annual average prices or the nearest available approximation thereto. In the case of crops, actual weighted average prices received from sales are used to value inventory changes. In the case of livestock, changes in numbers on farms are valued at a simple average of the values per head at the beginning and end of the year.

The effect of this revaluation process has been to raise the value of the inventory change in almost all years. In other words, the new estimates are almost uniformly larger than the old estimates in years when inventories were increasing, and the drop is less pronounced for years in which inventories were being reduced.

If prices are rising during the year, annual average prices are lower than year-end prices, but if prices are declining, average prices are higher than year-end prices. It is rare, however, for rising inventories to be accompanied by rising prices, or for declining inventories to be accompanied by falling prices. Farmers typically build up inventories on a falling market and liquidate inventories on a rising market. For this reason, the revaluation of the inventory change has resulted in higher estimates in all except 4 years. In 1917, 1941-42, and 1950, physical inventories were rising at the same time that prices were rising. For these 4 years only, the new inventory adjustment is lower than the old, but the reductions are small even for those years.

The new method of valuation tends to smooth out the inventory change in years of marked variation in farm output. For example, the drought year of 1934 brought a sharp inventory decline valued at 1.3 billion dollars in the old series, followed by an increase of only a half billion dollars in 1935. By contrast, the new series shows a drop of 900 million dollars in 1934 and a rise of 700 million dollars in 1935. Similarly, in 1936-37, the old series showed a decline of 1.1 billion dollars followed by a rise of only half a billion, whereas the new series shows a decline of 800 million dollars followed by an increase of almost exactly the same amount. Also in 1947-48, the new inventory change is more symmetrical in pattern and thus more reasonable than the old. The old series showed a decline in farm inventories of 2.3 billion dollars in 1947 followed by a rise of only half that amount in 1948. The new series, on the other hand, shows a decline of 1.7 billion dollars in 1947 and a slightly larger rise in 1948.]

With upward revisions both in realized net income and in the net change in farm inventories, farmers' total net income including the inventory change shows substantial upward revisions in almost all years. In 1934, for example, total net income is increased by a half billion dollars, or 20 percent. This is the largest percentage increase. The

largest revisions in absolute terms are increases of close to a billion dollars in each of the years 1946-48, and the estimates are increased by smaller amounts for all other recent years.

Income of the farm population

Upward revisions in farmers' total net income are carried over to the income of the farm population as a whole, with the result that both total and per capita incomes of farm people have also been revised upward in most years (tables 3 and 7). Per capita income of the farm population from all sources is not changed very much for 1940, 1942, and 1949, but it has been revised upward in all other years.

Upward revisions in operators' net income have more than offset some downward revisions for recent years in the estimates of farm wages going to farm-resident workers. The annual surveys of farm labor, conducted by the Census Bureau for the Department of Agriculture, have shown a slight downward trend over the last 10 years in the percentage of farm laborers who live on farms; and the estimates of farm wages going to resident workers have been revised to reflect this trend. The latest farm labor survey, in January 1955, was based on a new sample which indicates a sharply lower level of farm-resident workers than the previous sample. It is proposed to continue the old level, with allowance for a slight downward trend, until further information is obtained on the validity of the new level.

Per capita income of the farm population from all sources has been revised upward in each of the last 5 years. However, the 1953 estimate was raised more than the 1954 estimate, and the new figures show a slight decline in per capita income for 1954 instead of the slight increase indicated by the preliminary data.

Nonagricultural income

The series on national income from nonagricultural sources given in table 5 has been revised (1) to incorporate statistical revisions in the Department of Commerce estimates of nonagricultural income back to 1929, as published in the 1954 national income supplement to the Survey of Current Business, and (2) to remove the depreciation valuation adjustment hitherto included in all years since 1915.

The depreciation valuation adjustment was intended to adjust depreciation of nonfarm business plant and equipment to a replacement valuation basis instead of the generally used original cost valuation. Farm depreciation charges in table 20 are, and have always been, estimated in terms of replacement cost rather than original cost. Thus, for comparability with farm income, depreciation charges and net profits of nonfarm business ought also to be adjusted to a replacement

cost basis. However, information is not available to satisfactorily determine the adjustment, and it has been eliminated until a reliable basis can be developed.

Changes in total nonagricultural income resulting from the elimination of the depreciation valuation adjustment and from the statistical revisions are reflected in the estimates of per capita income of the nonfarm population (table 7). These have generally been raised slightly for recent years.

Factory workers' earnings

The series on average annual farm income per worker in table 8 is now compared with the average annual wage per employed factory worker instead of "industrial" worker as hitherto. In other words, mining and railroad workers have been removed from the nonfarm series, leaving factory workers only.

The previous averages were based on an aggregate series of "income of industrial workers" which was developed many years ago in the Bureau of Agricultural Economics, primarily for use as a "demand shifter" in agricultural price analysis in the period before the Department of Commerce had developed measures of total personal income and disposable personal income. With these more suitable estimates now available, the aggregate series on "income of industrial workers" has been discontinued, and it has been necessary to shift the average non-farm earnings series of table 8 to a factory worker basis, using regularly published data of the Bureau of Labor Statistics.

The new averages for factory workers are generally lower than the old averages for factory, mining, and railroad workers combined, but relatively less so in recent than in earlier years. Consequently, the recent year indexes on a 1910-14 base are higher than they were.

Number of farms

The annual series on number of farms in table 9 has been revised downward for the years 1951-54 so as to bring it in line with the preliminary count from the 1954 Census of Agriculture. This preliminary count indicates that the decline in number of farms since 1950 has actually been much greater than was previously estimated. Thus, the new estimates of income per farm reflect not only the upward revisions in total income for most years, but also the smaller number of farms in recent years.

The number-of-farms series in table 9 is on a higher level than the Census because it allows for underenumeration. It has nevertheless moved in about the same way as the enumerated totals of Census farms. The preliminary 1954 Census count indicated a 10-percent decline from

1950, and the estimates now published for recent years are interim revisions prepared on the assumption of a decline corresponding to that shown by the Census. The series in final form is built up as the sum of separate State estimates of the number of farms in each year, so final revisions will not be available for some time.

Purchasing power

Table 10 on the purchasing power of net farm income has been re-computed in terms of 1947-49 average dollars instead of 1935-39 as previously used. In other words, the index numbers of prices paid for family living items in the first column of the table have been re-expressed as percentages of their 1947-49 average as 100 instead of the 1935-39 average. The income estimates in current dollars have then been deflated by the price indexes on this new base, to obtain purchasing power of net farm income in 1947-49 dollars. The only purpose of this change is to bring the comparative base for measuring purchasing power more up to date. The 1947-49 average base period is now commonly used in Government index numbers and other statistical series.

Repairs and operation of capital items

The cost of operating motor vehicles has hitherto been the only published series involving repairs and operation of capital items. All other expenditures on repairs, parts, and maintenance have until now been included with capital expenditures and have been depreciated along with purchases of new equipment. These estimates have been completely overhauled so as to remove all expenditures on repairs and operation of capital items from the capital expenditures and depreciation accounts. They are now lumped together in a new table (table 18) which gives more detailed information than was previously available on repairs and other operating costs.

All repairs on farm operators' dwellings and on farm service buildings and other structures were previously included in capital expenditures subject to depreciation. The totals for buildings in the new repairs and operation table, plus the totals for new construction in table 19, are approximately equal to the old expenditure series on farm buildings. Repairs and maintenance expenditures have been separated from expenditures on new construction, additions, and improvements on the basis of benchmark surveys for the years 1949, 1946, and 1935-36. A new check on this split is needed, and will be provided by the expenditure survey to be taken next year.

The column on "petroleum fuel and oil" in table 18, plus the column on "other motor vehicle operation," is approximately equivalent to the old series on "operation of motor vehicles." However, the series on petroleum fuel and oil also includes some small quantities used in

the farm business though not in motor vehicles, and the series on other motor vehicle operation includes tractor parts which were formerly in the capital account. Because of these additions, as well as revisions in basic data and estimating procedures, the totals of these two columns are approximately 10 percent above the old series on operation of motor vehicles for recent years.

The column in table 18 entitled "repairs on other machinery" includes expenditures for parts which were previously covered in the depreciation account. It also includes the cost of repair services which were not previously covered except by stepping up the depreciation rate. This is largely a new series, therefore--one which was made possible by information obtained in the 1950 Census of Agriculture.

Capital expenditures and depreciation

The estimates of farm capital expenditures and depreciation on buildings, motor vehicles, and other machinery and equipment have been completely overhauled as follows: (1) All expenditures on repairs, parts, and maintenance of capital items have been removed from the capital account and transferred to current operating expenses; (2) expenditures on certain minor types of equipment have also been removed from the capital account and charged to current expense; (3) estimated capital expenditures on the remaining items have been revised to include much new information; (4) a separate allowance has been made, to the extent that data would permit, for capital consumption in the form of accidental damage; (5) depreciation rates and procedures have been realigned in more complete conformity with the declining balance method; (6) depreciation rates have been reviewed and revised to allow for new information on average length of life of the various capital items; (7) the method has been changed so as to charge off only half of a full year's depreciation on expenditures during the current year; (8) all calculations have been carried out initially in terms of deflated or constant-dollar values; and finally, (9) the results and procedures were reviewed and adjusted where necessary so as to tie in with independent estimates of numbers and value.

These points are discussed below. The results, in tables 19 and 20, provide a "cleaner" set of farm capital expenditure and depreciation accounts than was hitherto available because all repair and operation expenditures have been removed. They also furnish considerably more detail than was previously published. Totals for buildings are broken down as between farm operators' dwellings on the one hand and farm service buildings and other structures on the other. Previous totals for motor vehicles are now broken down as between tractors, trucks, and automobiles. However, in the absence of new information, there has been no change in the fraction of automobile expenditures charged to the farm business (40 percent).

The transfer of repairs and other operating costs to current expense in table 18 has already been discussed. Expenditures for harness and saddlery, of some importance in the earlier years but now of little significance, have been removed from the category "other machinery and equipment" and transferred to current operating expenses in the "miscellaneous" category of table 16. A transfer has also been made for small hand tools and certain other minor types of equipment and supplies. In accounting terminology, these items are now treated as "capital expenditures charged to current account."

Except for the separation of building repairs and maintenance from new construction, the method of estimating expenditures on farm buildings has not been changed. In all other cases though, there have been fairly substantial revisions in the estimates of total expenditures. For tractors and other farm machinery, revised expenditure estimates differ from the old in that they (1) allow for estimated changes in dealers' stocks, (2) eliminate a portion of the sales of spraying machinery, cultivators, and weeders as being purchased for nonfarm rather than farm use, and (3) use somewhat lower price mark-ups in translating factory values to retail levels. Estimated expenditures for tractors and other farm machinery now agree with similar estimates published by the Department of Commerce in so far as differing purposes and concepts permit. In other words, differences between the two sets of data are now due solely to differences in coverage.

In the case of automobiles and motor trucks, new expenditure estimates reflect more refined methods which differentiate (1) between net additions in number on farms and purchases for replacement only and (2) between prices of new and used vehicles. The estimates for automobiles since 1948 also reflect survey data on farmers' purchases obtained by the Federal Reserve Board in its annual Survey of Consumer Finances.

Previous estimates made no allowance for accidental damage to farm buildings and equipment resulting from fire, wind, hail, or flood. With new information available, an allowance has been made for accidental damage in the case of farm buildings. This item is shown in a separate column of table 20, and depreciation on farm buildings has been computed after deducting the value of buildings damaged or destroyed. Total consumption of farm capital in any year, therefore, is the sum of such losses and regular depreciation charges.

Depreciation charges are computed to represent the outlay necessary, at current prices, for the replacement of capital equipment that has been used up during the year. This calculation takes into account the changing length of life of the various types of equipment, changes in price levels, and changes in the quantity of equipment on farms. Because of wide variations in the length of life of various items, even for the same item on different farms, and because different types of

equipment are necessarily lumped together in the various depreciation accounts, the rates of depreciation used and consequently the depreciation charges themselves can be only rough approximations.

As previously, the declining balance method of depreciation is used. This is the method whereby a fixed rate, higher than the straight-line rate, is applied each year to the depreciated value from the preceding year. In other words, using a rate of 20 percent for example, 20 percent of the total value is charged off in the first year, but in the second year 20 percent of the remaining 80 percent, or only 16 percent of the value, is charged off, and so on. This method assigns larger depreciation charges in the earlier than in the later years of the life of a piece of equipment. It is the method most nearly consistent with the curve of declining market values of used equipment in the case of automobiles, trucks, tractors, and other farm machinery; and while the evidence is not so definite in the case of buildings, it is probably as suitable as any other method for them also.

Depreciation rates for the various types of plant and equipment were determined in such a manner as to charge off approximately 95 percent of the total value within a number of years equal to the estimated average life. It is assumed that there is only scrap value left when that stage is reached.

Although the latest information on length of life has been incorporated, the rates of depreciation now being used are not very different from those previously used except in the case of buildings. Repairs and maintenance were depreciated along with new construction in the previous estimates, and the depreciation rates had been stepped up to allow for this fact. In the case of operators' dwellings, the depreciation rate was 3.6 percent, including 3.1 percent based on the estimated average life and an additional half of one percent to allow for repairs. The rate for service buildings in the old estimates had been stepped up from 4.5 to 6 percent on the same basis. With repairs now removed from the building depreciation account, the depreciation rate used for farm operator' dwellings has been reduced to 2 percent and that for service buildings and other structures to 2.7 percent. These lower rates seemed justified, not only because repairs had been taken out, but also because the average life of farm buildings is probably much longer than is usually assumed if the buildings are kept in proper repair.

Other depreciation rates now being used are 18½ percent for tractors and 14 percent for other machinery, both a little lower than previous rates because of longer average life indicated in recent years. On the other hand, depreciation rates for trucks and automobiles have been stepped up a little to 21 and 22 percent, respectively, assuming an average life of 12 or 13 years. In the case of tractors, the average life is estimated at about 16 years.

Previous estimates charged off a full year's depreciation in the year of purchase. Present estimates charge off only half this amount on the assumption that purchases are evenly distributed throughout the year. Because depreciation charges must be in terms of current replacement cost, not original cost, it is necessary to distinguish clearly between changes in prices and changes in quantities. Previous estimates tended to blur this distinction through the use of inadequate year-to-year adjustments for the price factor. Present estimates avoid this difficulty by carrying out all calculations in terms of deflated or constant-dollar values and then reinflating the results wherever needed to put them on a current dollar basis.

In brief, for each capital expenditure category, the depreciation charge for any given year was derived by applying the depreciation rate to the sum of (1) the depreciated constant dollar value of that category on farms at the end of the previous year--the end result of all previous years' calculations--and (2) half the constant dollar value of purchases during the year, and then converting the resulting constant dollar depreciation charge to the current price level. A new depreciated constant dollar value for the end of the given year was obtained by adding the year's expenditures less depreciation, both in constant dollars, to the previous year-end value. These year-end depreciated total values in constant dollars, obtained as a byproduct of this method, may also be reinflated to provide a measure of the current value of existing equipment.

After all of these procedures had been carried through, the results as indicated by the reinflated year-end values just mentioned were checked against all available independent estimates of numbers and values of capital equipment on farms. This step was necessary, in part, as a check on the depreciation charges themselves. It is also important, however, that the capital expenditure and depreciation account be consistent with Census and other data on value of machinery and equipment on farms because the reinflated year-end values for all types of motor vehicles and machinery, obtained as a byproduct of the depreciation account, are used as measures of the current value of farm assets in the annual Balance Sheet of Agriculture.

One check provided by the Census of Agriculture is in the numbers of automobiles, trucks, and tractors on farms. Since the Census in some cases gives these numbers by model year, it is possible to derive a synthetic average value per unit, on the basis of assumed average prices or values for each model year, which may be compared with the average value per unit derived from the depreciation account. The best check, however, is furnished by the Census of Agriculture benchmarks referring to the total value of all machinery on farms in the years 1910, 1920, 1925, 1930, 1940, and 1945. In the period 1941-44, a considerable adjustment to the 1945 Census benchmark was made

in terms of the price indexes on the assumption that reported prices and official price indexes were probably too low to reflect the inflated "black market" values of that period.

The Census of Agriculture has not reported on the value of farm machinery since 1945. In recent years purchases have generally increased very rapidly, and the current values derived from the depreciation account have reached very high levels, with no benchmark data to serve as a check.

With repair and maintenance expenditures eliminated from the capital accounts, estimates of both capital expenditures and depreciation are now generally lower than before. If it not possible, therefore, to make a direct comparison of new and old estimates. The new depreciation charges plus the new repair and operation costs are not generally very much different from similar totals in the old series. But probably the end results of the new estimates are best compared with the old by comparing total net investment on the new and the old basis. Net investment is the difference between total gross capital expenditures on the one hand and total depreciation and other capital consumption on the other. As a residual end-product of all the various estimates, it reflects the net result of all changes made.

Net investment has been revised in all years, but the pattern of change over the years is much the same as before. Net investment has been increased somewhat in most of the last 10 or 12 years. For example, the new estimate of net investment for 1954 is some 400 million dollars as compared with the previous net disinvestment of 140 million dollars. Upward revisions in net investment for recent years, however, have been a little more than counterbalanced by downward revisions for earlier years. As a result total net investment for the whole 45-year period has been reduced from 11.5 billion dollars to 11.2 billion dollars.

Miscellaneous operating expenses

The year's review of production expenses has perhaps resulted in more significant statistical revisions in this group than in any other.

As noted in the previous section, expenditures for harness and saddlery and for small hand tools and other minor types of equipment have been added to the miscellaneous total as "capital expenditures charged to current expense." Two entirely new items have also been added, namely, livestock marketing charges and telephones. Approximately half of total farm expenditures on telephones is now included as an expense of the farm business. The livestock marketing charges include auction fees, commissions, and other costs which are normally included in the reported prices for livestock sales. Since cash receipts

from the sale of livestock are estimated on the basis of these "gross" prices, the marketing charges involved needed to be taken out as an expense.

The use of pesticides has grown rapidly during the last 10 years, and previous estimates were understated. The new estimates for pesticides are significantly higher than the old in all recent years. Estimated expenditures for veterinary services and medicines have also been increased a little over the last few years, mainly so as to improve the previously inadequate allowance for treatment of poultry. Other than these two, however, no significant upward revisions have been made in the miscellaneous group.

Some duplication was found in three fairly important items of miscellaneous expense, and other types of overstatement were uncovered in three more. Expenditures on dairy supplies included such things as fly sprays, washing powders, disinfectants, and costs of sterilization, which were in many instances already deducted in the overall totals of pesticides, veterinary services and medicine, and electricity. Eliminating this double-counting resulted in a substantial downward revision in the estimated expenditures on supplies peculiar to dairy farming.

The same situation was found in the series on miscellaneous greenhouse and nursery expenses, which included the cost of plants, bulbs, and seed, already deducted in the overall seed category. And in the case of irrigation, the previous series included the cost of "single farm systems," virtually all of which was already covered under hired labor, depreciation, electricity, and various supplies.

Expenditures on electricity itself had been overstated over the last 15 years because the percentage allocated to the farm business was too high. The new estimates assign a considerably smaller fraction of total electricity costs to the farm business, on the basis of information supplied by the Rural Electrification Administration.

Short-term interest charges, the largest item in the miscellaneous group, have hitherto covered all short-term interest paid by farmers. A fair-sized fraction of the loans involved have been for purchases of consumer goods or other family living purposes. Removal of interest charges on such loans for family living has lowered the series considerably.

In the case of containers, the benchmark estimate to which the series was tied included an allowance for all fruits without regard to the method of sale. The series has been lowered to eliminate the cost of containers for fruits sold for processing, because farmers rarely pay the cost in such sales. Another reduction was made in this series to eliminate allowances for certain other fruits where cash receipts are estimated in terms of prices net of marketing costs, including containers.

Fairly sizable reductions in these six items have more than offset increases and additions elsewhere. As a result, the total of miscellaneous expenses has been revised downward by some 10 percent in each of the last 10 or 15 years.

Other production expenses

Those production expense series not already discussed include some of the largest and most important (tables 15-17). They also absorbed a considerable fraction of the total work spent in review and reappraisal of production expenses. Nevertheless, the revisions made in these series were small, because the basic data and methods of estimation proved generally satisfactory.

Aside from depreciation charges, expenditures on purchased feed are the largest single expense series. Small revisions were made in this series for the years since 1950, none at all before that. No change has been made in the estimates of cash wages. Estimates of perquisites received by hired farm laborers have been thoroughly revised, but the resulting changes are rather small. Expenditures for seed have been revised downward a little in the years since 1950, with no change before then.

In the case of purchased livestock, expenditures for chicks and poults were completely revised, but with only minor effects on the total series. The estimates for fertilizer and lime have been thoroughly overhauled, and the new series is generally higher than the old because it allows for the trend toward higher analysis fertilizer and for some fertilizer materials which were previously omitted.

The overhead items other than depreciation have not been changed very much. Estimated taxes on farm property have been raised slightly for the whole period. Slight upward revisions in farm mortgage interest charges were made for the years 1946-49. And the series on net rent to nonfarm landlords has been lowered slightly in most years to reflect an increase in expenses allocated to landlords.

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Table 1.- Realized gross and net income of farm operators from farming, 1910-54 1/

Year	Excluding Government payments				Including Government payments			
	Realized	Produc-	Realized net income		Realized	Produc-	Realized net income	
	gross	tion	Amount	Percent	gross	tion	Amount	Percent
	income	expenses		of	income	expenses		of
	2/	3/		gross	2/	3/		gross
	dollars	dollars	dollars	income	dollars	dollars	dollars	income
1910	7,477	3,531	3,946	52.8	7,477	3,531	3,946	52.8
1911	7,183	3,581	3,602	50.1	7,183	3,581	3,602	50.1
1912	7,663	3,833	3,830	50.0	7,663	3,833	3,830	50.0
1913	7,919	3,973	3,946	49.8	7,919	3,973	3,946	49.8
1914	7,718	4,029	3,689	47.8	7,718	4,029	3,689	47.8
1915	8,060	4,167	3,893	48.3	8,060	4,167	3,893	48.3
1916	9,643	4,836	4,807	49.8	9,643	4,836	4,807	49.8
1917	13,310	6,092	7,218	54.2	13,310	6,092	7,218	54.2
1918	16,447	7,507	8,940	54.4	16,447	7,507	8,940	54.4
1919	17,825	8,331	9,494	53.3	17,825	8,331	9,494	53.3
1920	15,907	8,837	7,070	44.4	15,907	8,837	7,070	44.4
1921	10,521	6,634	3,887	36.9	10,521	6,634	3,887	36.9
1922	11,009	6,608	4,401	40.0	11,009	6,608	4,401	40.0
1923	12,119	7,046	5,073	41.9	12,119	7,046	5,073	41.9
1924	12,736	7,436	5,300	41.6	12,736	7,436	5,300	41.6
1925	13,667	7,334	6,333	46.3	13,667	7,334	6,333	46.3
1926	13,256	7,356	5,900	44.5	13,256	7,356	5,900	44.5
1927	13,295	7,441	5,854	44.0	13,295	7,441	5,854	44.0
1928	13,553	7,727	5,826	43.0	13,553	7,727	5,826	43.0
1929	13,895	7,631	6,264	45.1	13,895	7,631	6,264	45.1
1930	11,432	6,909	4,523	39.6	11,432	6,909	4,523	39.6
1931	8,385	5,499	2,886	34.4	8,385	5,499	2,886	34.4
1932	6,371	4,443	1,928	30.3	6,371	4,443	1,928	30.3
1933	6,950	4,296	2,654	38.2	7,081	4,314	2,767	39.1
1934	8,095	4,621	3,474	42.9	8,541	4,670	3,871	45.3
1935	9,093	4,986	4,107	45.2	9,666	5,061	4,605	47.6
1936	10,434	5,538	4,896	46.9	10,712	5,574	5,138	48.0
1937	10,993	6,044	4,949	45.0	11,329	6,097	5,232	46.2
1938	9,655	5,759	3,896	40.4	10,101	5,828	4,273	42.3
1939	9,793	6,060	3,733	38.1	10,556	6,162	4,394	41.6
1940	10,315	6,652	3,663	35.5	11,038	6,749	4,289	38.9
1941	13,284	7,603	5,681	42.8	13,828	7,675	6,153	44.5
1942	18,117	9,855	8,262	45.6	18,767	9,942	8,825	47.0
1943	22,717	11,405	11,312	49.8	23,362	11,487	11,875	50.8
1944	23,636	12,106	11,530	48.8	24,412	12,195	12,217	50.0
1945	25,030	12,839	12,191	48.7	25,772	12,922	12,850	49.9
1946	28,552	14,240	14,312	50.1	29,324	14,324	15,000	51.2
1947	33,708	16,794	16,914	50.2	34,022	16,831	17,191	50.5
1948	34,329	18,613	15,716	45.8	34,586	18,643	15,943	46.1
1949	31,396	17,885	13,511	43.0	31,582	17,909	13,673	43.3
1950	31,822	19,214	12,608	39.6	32,105	19,248	12,857	40.0
1951	36,775	22,224	14,551	39.6	37,060	22,258	14,802	39.9
1952	36,653	22,844	13,809	37.7	36,928	22,877	14,051	38.0
1953	35,029	21,815	13,214	37.7	35,242	21,840	13,402	38.0
1954	33,742	22,155	11,587	34.3	33,999	22,185	11,814	34.7

1/ Excluding the net change in farm inventories.

2/ From table 11.

3/ From table 15.

Table 2.- Total gross and net income of farm operators from farming, 1910-54 1/

Year	Excluding Government payments				Including Government payments			
	Total	Pro-	Total	net income	Total	Pro-	Total	net income
	gross	duction		Percent of	gross	duction		Percent of
	farm	expenses	Amount	total gross	farm	expenses	Amount	total gross
	income 2/	3/		income	income 2/	3/		income
	Million	Million	Million	Percent	Million	Million	Million	Percent
	dollars	dollars	dollars		dollars	dollars	dollars	
1910	7,689	3,531	4,158	54.1	7,689	3,531	4,158	54.1
1911	6,923	3,581	3,342	48.3	6,923	3,581	3,342	48.3
1912	8,242	3,833	4,409	53.5	8,242	3,833	4,409	53.5
1913	7,653	3,973	3,680	48.1	7,653	3,973	3,680	48.1
1914	8,135	4,029	4,106	50.5	8,135	4,029	4,106	50.5
1915	8,387	4,167	4,220	50.3	8,387	4,167	4,220	50.3
1916	9,305	4,836	4,469	48.0	9,305	4,836	4,469	48.0
1917	14,296	6,092	8,204	57.4	14,296	6,092	8,204	57.4
1918	16,294	7,507	8,787	53.9	16,294	7,507	8,787	53.9
1919	17,316	8,331	8,985	51.9	17,316	8,331	8,985	51.9
1920	16,595	8,837	7,758	46.7	16,595	8,837	7,758	46.7
1921	9,956	6,634	3,322	33.4	9,956	6,634	3,322	33.4
1922	10,907	6,608	4,299	39.4	10,907	6,608	4,299	39.4
1923	12,074	7,046	5,028	41.6	12,074	7,046	5,028	41.6
1924	12,253	7,436	4,817	39.3	12,253	7,436	4,817	39.3
1925	14,032	7,334	6,698	47.7	14,032	7,334	6,698	47.7
1926	13,263	7,356	5,907	44.5	13,263	7,356	5,907	44.5
1927	13,120	7,441	5,679	43.3	13,120	7,441	5,679	43.3
1928	13,693	7,727	5,966	43.6	13,693	7,727	5,966	43.6
1929	13,773	7,631	6,142	44.6	13,773	7,631	6,142	44.6
1930	11,163	6,909	4,254	38.1	11,163	6,909	4,254	38.1
1931	8,845	5,499	3,346	37.8	8,845	5,499	3,346	37.8
1932	6,481	4,443	2,038	31.4	6,481	4,443	2,038	31.4
1933	6,756	4,296	2,460	36.4	6,887	4,314	2,573	37.4
1934	7,165	4,621	2,544	35.5	7,611	4,670	2,941	38.6
1935	9,791	4,986	4,805	49.1	10,364	5,061	5,303	51.2
1936	9,628	5,538	4,090	42.5	9,906	5,574	4,332	43.7
1937	11,809	6,044	5,765	48.8	12,145	6,097	6,048	49.8
1938	9,787	5,759	4,028	41.2	10,233	5,828	4,405	43.1
1939	9,888	6,060	3,828	38.7	10,651	6,162	4,489	42.1
1940	10,596	6,652	3,944	37.2	11,319	6,749	4,570	40.4
1941	13,704	7,603	6,101	44.5	14,248	7,675	6,573	46.1
1942	19,216	9,855	9,361	48.7	19,866	9,942	9,924	50.0
1943	22,664	11,405	11,259	49.7	23,309	11,487	11,822	50.7
1944	23,226	12,106	11,120	47.9	24,002	12,195	11,807	49.2
1945	24,591	12,839	11,752	47.8	25,333	12,922	12,411	49.0
1946	28,475	14,240	14,235	50.0	29,247	14,324	14,923	51.0
1947	31,975	16,794	15,181	47.5	32,289	16,831	15,458	47.9
1948	36,081	18,613	17,468	48.4	36,338	18,643	17,695	48.7
1949	30,589	17,885	12,704	41.5	30,775	17,909	12,866	41.8
1950	32,681	19,214	13,467	41.2	32,964	19,248	13,716	41.6
1951	38,084	22,224	15,860	41.6	38,369	22,258	16,111	42.0
1952	37,490	22,844	14,646	39.1	37,765	22,877	14,888	39.4
1953	34,440	21,815	12,625	36.7	34,653	21,840	12,813	37.0
1954	34,235	22,155	12,080	35.3	34,492	22,185	12,307	35.7

1/ Including the net change in farm inventories (table 14).

2/ From table 11.

3/ From table 15.

Table 3.- Net income of the farm population, 1910-54

Year	From agricultural sources					From non- agricultural sources <u>4</u> /	From all sources
	Excluding Government payments						
	Total net	Farm wages		Government	Total		
	income	of farm-	Total	payments <u>3</u> /			
	of farm	resident					
	operators 1/	workers 2/					
	Million	Million	Million	Million	Million	Million	Million
	dollars	dollars	dollars	dollars	dollars	dollars	dollars
1910	4,158	545	4,703	0	4,703	---	---
1911	3,342	546	3,888	0	3,888	---	---
1912	4,409	566	4,975	0	4,975	---	---
1913	3,680	573	4,253	0	4,253	---	---
1914	4,106	571	4,677	0	4,677	---	---
1915	4,220	577	4,797	0	4,797	---	---
1916	4,469	634	5,103	0	5,103	---	---
1917	8,204	797	9,001	0	9,001	---	---
1918	8,787	949	9,736	0	9,736	---	---
1919	8,985	1,076	10,061	0	10,061	---	---
1920	7,758	1,251	9,009	0	9,009	---	---
1921	3,322	816	4,138	0	4,138	---	---
1922	4,299	782	5,081	0	5,081	---	---
1923	5,028	867	5,895	0	5,895	---	---
1924	4,817	864	5,681	0	5,681	---	---
1925	6,698	877	7,575	0	7,575	---	---
1926	5,907	903	6,810	0	6,810	---	---
1927	5,679	890	6,569	0	6,569	---	---
1928	5,966	878	6,844	0	6,844	---	---
1929	6,142	882	7,024	0	7,024	---	---
1930	4,254	806	5,060	0	5,060	---	---
1931	3,346	635	3,981	0	3,981	---	---
1932	2,038	472	2,510	0	2,510	---	---
1933	2,460	439	2,899	113	3,012	---	---
1934	2,544	487	3,031	397	3,428	1,900	5,328
1935	4,805	555	5,360	498	5,858	2,000	7,858
1936	4,090	622	4,712	242	4,954	2,300	7,254
1937	5,765	706	6,471	283	6,754	2,500	9,254
1938	4,028	696	4,724	377	5,101	2,300	7,401
1939	3,828	700	4,528	661	5,189	2,500	7,689
1940	3,944	729	4,673	626	5,299	2,700	7,999
1941	6,101	882	6,983	472	7,455	3,100	10,555
1942	9,361	1,150	10,511	563	11,074	3,800	14,874
1943	11,259	1,426	12,685	563	13,248	4,200	17,448
1944	11,120	1,545	12,665	687	13,352	4,400	17,752
1945	11,752	1,610	13,362	659	14,021	4,200	18,221
1946	14,235	1,798	16,033	688	16,721	4,300	21,021
1947	15,181	1,925	17,106	277	17,383	4,900	22,283
1948	17,468	2,009	19,477	227	19,704	5,100	24,804
1949	12,704	1,785	14,489	162	14,651	5,200	19,851
1950	13,467	1,743	15,210	249	15,459	5,300	20,759
1951	15,860	1,892	17,752	251	18,003	5,600	23,603
1952	14,646	2,067	16,713	242	16,955	6,100	23,055
1953	12,625	2,020	14,645	188	14,833	6,000	20,833
1954	12,080	1,989	14,069	227	14,296	5,700	19,996

1/ From table 2.

2/ From table 17.

3/ Total Government payments (table 11) minus Government payments going to nonfarm landlords (table 15).

4/ There is no information on this item for years prior to 1934.

Table 4.- Net income originating in agriculture, 1910-54

Year	Total net income of farm operators 1/	Total farm wages 2/	Interest on farm mortgage debt 3/	Total net rent to nonfarm landlords 3/	Total net income from agriculture
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
1910	4,158	755	203	320	5,436
1911	3,342	758	225	331	4,656
1912	4,409	789	252	343	5,793
1913	3,680	804	276	340	5,100
1914	4,106	804	296	355	5,561
1915	4,220	815	314	403	5,752
1916	4,469	904	341	534	6,248
1917	8,204	1,127	378	825	10,534
1918	8,787	1,337	417	859	11,400
1919	8,985	1,515	476	928	11,904
1920	7,758	1,790	574	504	10,626
1921	3,322	1,170	653	304	5,449
1922	4,299	1,127	680	368	6,474
1923	5,028	1,251	679	430	7,388
1924	4,817	1,248	647	520	7,232
1925	6,698	1,267	612	470	9,047
1926	5,907	1,330	598	425	8,260
1927	5,679	1,302	593	520	8,094
1928	5,966	1,290	590	496	8,342
1929	6,142	1,300	582	486	8,510
1930	4,254	1,177	570	321	6,322
1931	3,346	914	553	136	4,949
1932	2,038	669	526	55	3,288
1933	2,573	617	472	158	3,820
1934	2,941	679	430	256	4,306
1935	5,303	775	396	347	6,821
1936	4,332	868	364	383	5,947
1937	6,048	988	341	380	7,757
1938	4,405	979	320	318	6,022
1939	4,489	988	305	379	6,161
1940	4,570	1,029	293	448	6,340
1941	6,573	1,249	284	647	8,753
1942	9,924	1,631	272	890	12,717
1943	11,822	2,027	246	1,044	15,139
1944	11,807	2,202	230	1,043	15,282
1945	12,411	2,299	221	1,064	15,995
1946	14,923	2,544	219	1,356	19,042
1947	15,458	2,808	225	1,408	19,899
1948	17,695	3,016	232	1,311	22,254
1949	12,866	2,865	243	1,092	17,066
1950	13,716	2,750	264	1,153	17,883
1951	16,111	2,931	291	1,284	20,617
1952	14,888	3,008	319	1,337	19,552
1953	12,813	3,080	347	1,133	17,373
1954	12,307	3,078	376	1,075	16,836

1/ From table 2 (including Government payments). 2/ From table 17. 3/ From table 15.

Table 5.- National income and income of the nonfarm population, by source, 1910-54

Year	National income			Income of the nonfarm population		
	Originating	From non-	Total	From	From non-	Total
	in	agricultural		agricultural	agricultural	
	agriculture	sources	3/	sources	sources	
	1/	2/		4/	5/	
	Million	Million	Million	Million	Million	Million
	dollars	dollars	dollars	dollars	dollars	dollars
1910	5,436	27,816	33,252	733	---	---
1911	4,656	27,737	32,393	768	---	---
1912	5,793	29,229	35,022	818	---	---
1913	5,100	32,452	37,552	847	---	---
1914	5,561	30,893	36,454	884	---	---
1915	5,752	32,822	38,574	955	---	---
1916	6,248	38,926	45,174	1,145	---	---
1917	10,534	44,215	54,749	1,533	---	---
1918	11,400	47,901	59,301	1,664	---	---
1919	11,904	55,704	67,608	1,843	---	---
1920	10,626	65,104	75,730	1,617	---	---
1921	5,449	53,823	59,272	1,311	---	---
1922	6,474	54,496	60,970	1,393	---	---
1923	7,388	64,238	71,626	1,493	---	---
1924	7,232	64,019	71,251	1,551	---	---
1925	9,047	67,257	76,304	1,472	---	---
1926	8,260	72,677	80,937	1,450	---	---
1927	8,094	71,029	79,123	1,525	---	---
1928	8,342	73,125	81,467	1,498	---	---
1929	8,510	78,612	87,122	1,486	---	---
1930	6,322	69,179	75,501	1,262	---	---
1931	4,949	55,097	60,046	968	---	---
1932	3,288	39,761	43,049	778	---	---
1933	3,820	36,752	40,572	808	---	---
1934	4,306	45,099	49,405	878	43,199	44,077
1935	6,821	50,231	57,052	963	48,231	49,194
1936	5,947	58,303	64,250	993	56,003	56,996
1937	7,757	64,184	71,941	1,003	61,684	62,687
1938	6,022	59,649	65,671	921	57,349	58,270
1939	6,161	64,175	70,336	972	61,675	62,647
1940	6,340	71,298	77,638	1,041	68,598	69,639
1941	8,753	86,653	95,406	1,298	83,553	84,851
1942	12,717	111,388	124,105	1,643	107,588	109,231
1943	15,139	138,811	153,950	1,891	134,611	136,502
1944	15,282	152,366	167,648	1,930	147,966	149,896
1945	15,995	152,595	168,590	1,974	148,395	150,369
1946	19,042	150,688	169,730	2,321	146,388	148,709
1947	19,899	165,397	185,296	2,516	160,497	163,013
1948	22,254	186,726	208,980	2,550	181,626	184,176
1949	17,066	187,575	204,641	2,415	182,375	184,790
1950	17,883	202,268	220,151	2,424	196,968	199,392
1951	20,617	230,162	250,779	2,614	224,562	227,176
1952	19,552	246,662	266,214	2,597	240,562	243,159
1953	17,373	261,634	279,007	2,540	255,634	258,174
1954	16,836	261,323	278,159	2,540	255,623	258,163

1/ From table 4.

2/ From 1929 to date, Department of Commerce estimates adjusted to improve comparability with farm income; 1910-28, based on estimates published by the National Bureau of Economic Research.

3/ This total is approximately equal to the Department of Commerce series on personal income less transfer payments plus undistributed corporate profits (including inventory valuation adjustment).

4/ Includes farm wages of non-resident workers, farm mortgage interest, and net farm rents paid to nonfarm landlords (tables 15 and 17). May also be derived as the difference between the total net income originating in agriculture (table 4) and the net income of the farm population from agricultural sources (table 3).

5/ Represents the difference between national income from nonagricultural sources (second column) and the net income of the farm population from nonagricultural sources (table 3). There is no information on the latter for years prior to 1934.

Table 6.- Population estimates by residence and percentage ratios of farm population and farm income to national totals, 1910-54

Year	Population, annual average 1/			Farm as percentage of total population	Farm as percent of national income 2/		
	Farm	Nonfarm	Total		Net income		Net income of farm population
					originat- ing in agri- culture	From agricul- tural sources	
	1,000	1,000	1,000	Percent	Percent	Percent	Percent
1910	32,077	60,330	92,407	34.7	16.3	14.1	---
1911	32,110	61,758	93,868	34.2	14.4	12.0	---
1912	32,210	63,121	95,331	33.8	16.5	14.2	---
1913	32,270	64,957	97,227	33.2	13.6	11.3	---
1914	32,320	66,798	99,118	32.6	15.3	12.8	---
1915	32,440	68,109	100,549	32.3	14.9	12.4	---
1916	32,530	69,436	101,966	31.9	13.8	11.3	---
1917	32,430	70,984	103,414	31.4	19.2	16.4	---
1918	31,950	72,600	104,550	30.6	19.2	16.4	---
1919	31,200	73,863	105,063	29.7	17.6	14.9	---
1920	31,974	74,492	106,460	30.0	14.0	11.9	---
1921	32,123	76,418	108,541	29.6	9.2	7.0	---
1922	32,109	77,946	110,055	29.2	10.6	8.3	---
1923	31,490	80,460	111,950	28.1	10.3	8.2	---
1924	31,177	82,936	114,113	27.3	10.2	8.0	---
1925	31,190	86,642	115,832	26.9	11.9	9.9	---
1926	30,979	86,420	117,399	26.4	10.2	8.4	---
1927	30,530	88,508	119,038	25.6	10.2	8.3	---
1928	30,548	89,953	120,501	25.4	10.2	8.4	---
1929	30,580	91,190	121,770	25.1	9.8	8.1	---
1930	30,529	92,548	123,077	24.8	8.4	6.7	---
1931	30,845	93,195	124,040	24.9	8.2	6.6	---
1932	31,388	93,452	124,840	25.1	7.6	5.8	---
1933	32,393	93,186	125,579	25.8	9.4	7.4	---
1934	32,305	94,069	126,374	25.6	8.7	6.9	10.8
1935	32,161	95,089	127,250	25.3	12.0	10.3	13.8
1936	31,737	96,316	128,053	24.8	9.3	7.7	11.3
1937	31,266	97,559	128,825	24.3	10.8	9.4	12.9
1938	30,980	98,845	129,825	23.9	9.2	7.8	11.3
1939	30,840	100,040	130,880	23.6	8.8	7.4	10.9
1940	30,547	101,575	132,122	23.1	8.2	6.8	10.3
1941	30,273	103,129	133,402	22.7	9.2	7.8	11.1
1942	29,234	105,626	134,860	21.7	10.2	8.9	12.0
1943	26,681	110,058	136,739	19.5	9.8	8.6	11.3
1944	25,495	112,902	138,397	18.4	9.1	8.0	10.6
1945	25,295	114,633	139,928	18.1	9.5	8.3	10.8
1946	26,483	114,906	141,389	18.7	11.2	9.9	12.4
1947	27,124	117,002	144,126	18.8	10.7	9.4	12.0
1948	25,903	120,728	146,631	17.7	10.6	9.4	11.9
1949	25,954	123,234	149,188	17.4	8.3	7.2	9.7
1950	25,058	126,625	151,683	16.5	8.1	7.0	9.4
1951	24,160	130,200	154,360	15.7	8.2	7.2	9.4
1952	24,283	132,745	157,028	15.5	7.3	6.4	8.7
1953	22,679	136,964	159,643	14.2	6.2	5.3	7.5
1954	21,890	140,519	162,409	13.5	6.1	5.1	7.2

1/ Farm population as of April 1 and total population as of July 1 are taken as the closest readily available approximations of their respective annual averages. The difference between these two figures is the estimated annual average for the nonfarm population.

2/ Based on dollar totals given in tables 3 and 5; gaps arise from the same difficulty mentioned in footnote 4 of table 3.

Table 7.- Average per capita net income by residence and by source of income, 1910-54 1/

Year	Average net income per capita of:									
	Farm population						Nonfarm population			Total popu- lation from all sources
	From agriculture			From all sources			From agri- culture	From nonfarm sources	From all sources	
	Exclud- ing Govern- ment payments:	Govern- ment payments:	Total	From nonfarm sources	Amount	Percent of nonfarm average				
	Dollars	Dollars	Dollars	Dollars	Dollars	Percent				
1910	147	0	147	---	---	---	12	---	---	360
1911	121	0	121	---	---	---	12	---	---	345
1912	154	0	154	---	---	---	13	---	---	367
1913	132	0	132	---	---	---	13	---	---	386
1914	145	0	145	---	---	---	13	---	---	368
1915	148	0	148	---	---	---	14	---	---	384
1916	157	0	157	---	---	---	16	---	---	443
1917	278	0	278	---	---	---	22	---	---	529
1918	305	0	305	---	---	---	23	---	---	567
1919	322	0	322	---	---	---	25	---	---	643
1920	282	0	282	---	---	---	22	---	---	711
1921	129	0	129	---	---	---	17	---	---	546
1922	158	0	158	---	---	---	18	---	---	554
1923	187	0	187	---	---	---	19	---	---	640
1924	182	0	182	---	---	---	19	---	---	624
1925	243	0	243	---	---	---	17	---	---	659
1926	220	0	220	---	---	---	17	---	---	689
1927	215	0	215	---	---	---	17	---	---	665
1928	224	0	224	---	---	---	17	---	---	676
1929	230	0	230	---	---	---	16	---	---	715
1930	166	0	166	---	---	---	14	---	---	613
1931	129	0	129	---	---	---	10	---	---	484
1932	80	0	80	---	---	---	8	---	---	345
1933	90	3	93	---	---	---	9	---	---	323
1934	94	12	106	59	165	35.3	9	459	468	391
1935	167	15	182	62	244	47.2	10	507	517	448
1936	148	8	156	72	228	38.5	10	582	592	502
1937	207	9	216	80	296	46.1	10	632	642	558
1938	153	12	165	74	239	40.6	9	580	589	506
1939	147	21	168	81	249	39.8	10	616	626	537
1940	153	21	174	88	262	38.2	10	675	685	588
1941	230	16	246	103	349	42.4	13	810	823	715
1942	360	19	379	130	509	49.2	16	1,018	1,034	920
1943	476	21	497	157	654	52.7	17	1,223	1,240	1,126
1944	497	27	524	172	696	52.4	17	1,311	1,328	1,211
1945	528	26	554	166	720	54.9	17	1,295	1,312	1,205
1946	605	26	631	162	793	61.3	20	1,274	1,294	1,200
1947	631	10	641	181	822	59.0	21	1,372	1,393	1,286
1948	752	9	761	197	958	62.8	21	1,505	1,526	1,425
1949	558	6	564	201	765	51.0	20	1,480	1,500	1,372
1950	607	10	617	211	828	52.6	19	1,556	1,575	1,451
1951	735	10	745	232	977	56.0	20	1,725	1,745	1,625
1952	688	10	698	251	949	51.8	20	1,812	1,832	1,695
1953	646	8	654	264	918	48.7	18	1,867	1,885	1,748
1954	643	10	653	260	913	49.7	18	1,819	1,837	1,713

1/ The averages in this table are derived by dividing appropriate totals appearing in tables 3 and 5 by the population estimates in table 6. Gaps arise from the same difficulty mentioned in footnote 4 of table 3.

Table 8.- Income of farm and factory workers, 1910-54

Year	Persons engaged in agriculture				Average annual wage		Average hourly earnings of	
	Net income:	Number	Average annual farm		per employed		earnings of	
	from	of farm	income per worker		factory worker 3/		factory workers	
	farming	workers	Amount	1910-14=100	Amount	1910-14=100	Amount	1910-14=100
	1/	2/						
	Mil.dol.	1,000	Dol.	Pct.	Dol.	Pct.	Dol.	Pct.
1910	4,701	13,555	347	103	552	100	.200	95
1911	4,360	13,539	322	95	531	96	.200	95
1912	4,619	13,559	341	101	544	98	.210	100
1913	4,750	13,572	350	103	571	103	.220	104
1914	4,493	13,580	331	98	573	103	.223	106
1915	4,708	13,592	346	102	561	101	.230	109
1916	5,711	13,632	419	124	644	116	.260	123
1917	8,345	13,568	615	182	766	138	.310	147
1918	10,277	13,391	767	227	971	175	.400	190
1919	11,009	13,243	831	246	1,148	207	.477	226
1920	8,860	13,432	660	195	1,368	247	.555	264
1921	5,057	13,398	377	111	1,153	208	.515	245
1922	5,528	13,337	414	122	1,119	202	.487	231
1923	6,324	13,162	480	142	1,239	224	.522	248
1924	6,548	13,031	502	148	1,244	224	.547	260
1925	7,600	13,036	583	172	1,267	229	.547	260
1926	7,230	12,976	557	165	1,282	231	.548	260
1927	7,156	12,642	566	167	1,286	232	.550	261
1928	7,116	12,691	561	166	1,298	234	.562	267
1929	7,564	12,763	593	175	1,302	235	.566	269
1930	5,700	12,497	456	135	1,209	218	.552	262
1931	3,800	12,745	298	88	1,085	196	.515	245
1932	2,597	12,816	203	60	887	160	.446	212
1933	3,384	12,739	266	79	870	157	.442	210
1934	4,550	12,627	360	106	957	173	.532	253
1935	5,380	12,733	423	125	1,047	189	.550	261
1936	6,006	12,331	487	144	1,133	204	.556	264
1937	6,220	11,978	519	153	1,251	226	.624	296
1938	5,252	11,622	452	134	1,160	209	.627	298
1939	5,382	11,338	475	140	1,241	224	.633	301
1940	5,318	10,979	484	143	1,310	236	.661	314
1941	7,402	10,669	694	205	1,538	278	.729	346
1942	10,456	10,504	995	294	1,906	344	.853	405
1943	13,902	10,446	1,331	394	2,243	405	.961	456
1944	14,419	10,219	1,411	417	2,396	432	1.019	484
1945	15,149	10,000	1,515	448	2,308	416	1.023	486
1946	17,544	10,295	1,704	504	2,279	411	1.086	516
1947	19,999	10,382	1,926	569	2,598	469	1.237	587
1948	18,959	10,363	1,829	541	2,815	508	1.350	641
1949	16,538	9,964	1,660	491	2,856	515	1.401	665
1950	15,607	9,342	1,671	494	3,085	557	1.465	696
1951	17,733	8,985	1,974	584	3,365	607	1.590	755
1952	17,059	8,669	1,968	582	3,534	638	1.670	793
1953	16,482	8,580	1,921	568	3,728	673	1.770	840
1954	14,892	8,451	1,762	521	3,737	674	1.810	859

1/ Realized net income of farm operators including Government payments (from table 1), plus total farm wages (from table 17).

2/ Represents the average number of persons engaged in agriculture during the year, including farm operators and other family workers (except those doing housework only) as well as hired workers.

3/ Average weekly earnings of production workers or nonsupervisory employees in manufacturing, multiplied by 52.

Table 9.- Number of farms and average farm income per farm, 1910-54 1/

Year	Number of farms	Realized gross income per farm				Production expenses per farm	Operators' realized net income per farm	Operators' total net income per farm	Operators' net cash income per farm
		Cash receipts from marketings	Government payments	Realized nonmoney income	Total				
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
1910	6,406	902	0	265	1,167	551	616	649	365
1911	6,425	869	0	249	1,118	557	561	520	330
1912	6,430	935	0	257	1,192	596	596	686	357
1913	6,437	969	0	261	1,230	617	613	572	374
1914	6,447	936	0	261	1,197	625	572	637	330
1915	6,458	990	0	258	1,248	645	603	653	364
1916	6,463	1,198	0	294	1,492	748	744	691	468
1917	6,478	1,657	0	397	2,054	940	1,114	1,266	735
1918	6,488	2,076	0	459	2,535	1,157	1,378	1,354	964
1919	6,506	2,235	0	505	2,740	1,281	1,459	1,381	978
1920	6,518	1,933	0	507	2,440	1,355	1,085	1,190	613
1921	6,511	1,238	0	378	1,616	1,019	597	510	336
1922	6,500	1,319	0	375	1,694	1,017	677	661	389
1923	6,492	1,470	0	397	1,867	1,086	781	774	449
1924	6,480	1,578	0	387	1,965	1,147	818	743	506
1925	6,471	1,703	0	409	2,112	1,133	979	1,035	618
1926	6,462	1,634	0	417	2,051	1,138	913	914	544
1927	6,458	1,662	0	397	2,059	1,152	907	879	556
1928	6,470	1,699	0	396	2,095	1,194	901	922	547
1929	6,512	1,737	0	397	2,134	1,172	962	943	602
1930	6,546	1,383	0	363	1,746	1,055	691	650	400
1931	6,608	966	0	303	1,269	832	437	506	229
1932	6,687	710	0	243	953	665	288	305	145
1933	6,741	791	19	240	1,050	640	410	382	254
1934	6,776	938	66	256	1,260	689	571	434	373
1935	6,814	1,045	84	290	1,419	743	676	778	423
1936	6,739	1,245	41	303	1,589	827	762	643	479
1937	6,636	1,335	51	321	1,707	919	788	911	479
1938	6,527	1,184	68	296	1,548	893	655	675	405
1939	6,441	1,222	119	298	1,639	957	682	697	410
1940	6,350	1,320	114	304	1,738	1,063	675	720	386
1941	6,293	1,766	86	345	2,197	1,219	978	1,044	611
1942	6,202	2,510	105	411	3,026	1,603	1,423	1,600	1,076
1943	6,089	3,222	106	509	3,837	1,887	1,950	1,942	1,569
1944	6,003	3,421	129	517	4,067	2,032	2,035	1,967	1,561
1945	5,967	3,631	124	564	4,319	2,165	2,154	2,080	1,604
1946	5,927	4,179	130	638	4,947	2,416	2,531	2,518	1,822
1947	5,873	5,051	53	689	5,793	2,866	2,927	2,632	2,041
1948	5,804	5,213	44	702	5,959	3,212	2,747	3,049	1,752
1949	5,723	4,869	32	617	5,518	3,129	2,389	2,248	1,487
1950	5,648	5,029	50	605	5,684	3,408	2,276	2,428	1,435
1951	5,520	5,962	52	700	6,714	4,032	2,682	2,919	1,741
1952	5,360	6,101	51	737	6,889	4,268	2,621	2,778	1,725
1953	5,240	5,963	41	722	6,726	4,168	2,558	2,445	1,726
1954	5,100	5,922	50	694	6,666	4,350	2,316	2,413	1,631

1/ Averages in this table are based on totals (inclusive of Government payments) appearing in tables 1, 2, 11, and 21.

Table 10.- Purchasing power of net farm income, 1910-54

Year	Purchasing power in 1947-49 dollars 1/								
	: Prices paid :								
	: by farmers, :	Operators' net	Operators' realized:	Operators' total	Net income of farm				
	: family :	cash income	net income from	net income	population from				
	: living :	from farming	farming	from farming	all sources				
	: items :	Total	Per	Total	Per	Total	Per	Total	Per
	:(1947-49=100):	farm	farm	farm	farm	farm	farm	person	person
	Percent	Million dollars	Dollars	Million dollars	Dollars	Million dollars	Dollars	Million dollars	Dollars
1910	40.6	5,761	899	9,719	1,517	10,241	1,599	---	---
1911	40.6	5,219	812	8,872	1,381	8,232	1,281	---	---
1912	41.0	5,600	871	9,341	1,453	10,754	1,672	---	---
1913	41.0	5,866	911	9,624	1,495	8,976	1,394	---	---
1914	41.9	5,074	787	8,804	1,366	9,800	1,520	---	---
1915	42.7	5,506	853	9,117	1,412	9,883	1,530	---	---
1916	47.2	6,411	992	10,184	1,576	9,468	1,465	---	---
1917	58.7	8,114	1,253	12,296	1,898	13,976	2,157	---	---
1918	69.8	8,958	1,381	12,808	1,974	12,589	1,940	---	---
1919	82.9	7,679	1,180	11,452	1,760	10,838	1,666	---	---
1920	93.6	4,266	654	7,553	1,159	8,288	1,272	---	---
1921	67.3	3,247	499	5,776	887	4,936	758	---	---
1922	62.8	4,025	619	7,008	1,078	6,846	1,052	---	---
1923	64.0	4,556	702	7,927	1,221	7,856	1,210	---	---
1924	64.0	5,125	791	8,281	1,278	7,527	1,162	---	---
1925	66.1	6,050	935	9,581	1,481	10,133	1,566	---	---
1926	64.8	5,421	839	9,105	1,409	9,116	1,411	---	---
1927	63.6	5,648	875	9,204	1,425	8,929	1,383	---	---
1928	64.0	5,528	854	9,103	1,407	9,322	1,441	---	---
1929	63.2	6,201	952	9,911	1,522	9,718	1,492	---	---
1930	59.1	4,435	678	7,653	1,169	7,198	1,100	---	---
1931	50.9	2,976	450	5,670	858	6,574	995	---	---
1932	43.5	2,228	333	4,432	663	4,685	701	---	---
1933	44.3	3,871	574	6,246	927	5,808	862	---	---
1934	50.1	5,046	745	7,727	1,140	5,870	866	10,635	329
1935	50.9	5,660	831	9,047	1,328	10,418	1,529	15,438	480
1936	50.9	6,342	941	10,094	1,498	8,511	1,263	14,251	449
1937	52.5	6,055	912	9,966	1,502	11,520	1,736	17,627	564
1938	50.1	5,281	809	8,529	1,307	8,792	1,347	14,772	477
1939	49.2	5,368	833	8,931	1,387	9,124	1,417	15,628	507
1940	49.7	4,930	776	8,630	1,359	9,195	1,448	16,095	527
1941	53.3	7,212	1,146	11,544	1,834	12,332	1,960	19,803	654
1942	61.1	10,918	1,760	14,444	2,329	16,242	2,619	24,344	833
1943	68.1	14,029	2,304	17,438	2,864	17,360	2,851	25,621	960
1944	71.8	13,049	2,174	17,015	2,834	16,444	2,739	24,724	970
1945	74.7	12,815	2,148	17,202	2,883	16,614	2,784	24,392	964
1946	82.9	13,027	2,198	18,094	3,053	18,001	3,037	25,357	957
1947	97.3	12,318	2,097	17,668	3,008	15,887	2,705	22,901	844
1948	103.0	9,874	1,701	15,479	2,667	17,180	2,960	24,082	930
1949	99.7	8,536	1,492	13,714	2,396	12,905	2,255	19,911	767
1950	100.9	8,033	1,422	12,742	2,256	13,594	2,407	20,574	821
1951	110.0	8,737	1,583	13,456	2,438	14,646	2,653	21,457	888
1952	111.2	8,315	1,551	12,636	2,357	13,388	2,498	20,733	854
1953	110.8	8,163	1,558	12,096	2,308	11,564	2,207	18,802	829
1954	112.4	7,402	1,451	10,511	2,061	10,949	2,147	17,790	813

1/ Obtained by dividing appropriate totals and averages appearing in tables 1, 2, 3, 7, 9, and 21--all inclusive of Government payments--by the price indexes given in the first column. Gaps in the last two columns arise from the same difficulty mentioned in footnote 4 of table 3.

Table 11.- Gross farm income, 1910-54

Year	Cash receipts			Nonmoney income 2/		Realized gross farm income		Total gross farm income	
	Mar- ketings 1/	Govern- ment payments	Total	Realized	Total	Excluding Govern- ment payments	Including Govern- ment payments	Excluding Govern- ment payments	Including Govern- ment payments
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
1910	5,780	0	5,780	1,697	1,909	7,477	7,477	7,689	7,689
1911	5,589	0	5,589	1,599	1,339	7,183	7,183	6,923	6,923
1912	6,008	0	6,008	1,655	2,234	7,663	7,663	8,242	8,242
1913	6,238	0	6,238	1,681	1,415	7,919	7,919	7,653	7,653
1914	6,036	0	6,036	1,682	2,099	7,718	7,718	8,135	8,135
1915	6,392	0	6,392	1,668	1,995	8,060	8,060	8,387	8,387
1916	7,746	0	7,746	1,897	1,559	9,643	9,643	9,305	9,305
1917	10,736	0	10,736	2,574	3,560	13,310	13,310	14,296	14,296
1918	13,467	0	13,467	2,980	2,827	16,447	16,447	16,294	16,294
1919	14,538	0	14,538	3,287	2,778	17,825	17,825	17,316	17,316
1920	12,600	0	12,600	3,307	3,995	15,907	15,907	16,595	16,595
1921	8,058	0	8,058	2,463	1,898	10,521	10,521	9,956	9,956
1922	8,575	0	8,575	2,434	2,332	11,009	11,009	10,907	10,907
1923	9,545	0	9,545	2,574	2,529	12,119	12,119	12,074	12,074
1924	10,225	0	10,225	2,511	2,028	12,736	12,736	12,253	12,253
1925	11,021	0	11,021	2,646	3,011	13,667	13,667	14,032	14,032
1926	10,558	0	10,558	2,698	2,705	13,256	13,256	13,263	13,263
1927	10,733	0	10,733	2,562	2,387	13,295	13,295	13,120	13,120
1928	10,991	0	10,991	2,562	2,702	13,553	13,553	13,693	13,693
1929	11,312	0	11,312	2,583	2,461	13,895	13,895	13,773	13,773
1930	9,055	0	9,055	2,377	2,108	11,432	11,432	11,163	11,163
1931	6,381	0	6,381	2,004	2,464	8,385	8,385	8,845	8,845
1932	4,748	0	4,748	1,623	1,733	6,371	6,371	6,481	6,481
1933	5,332	131	5,463	1,618	1,424	6,950	7,081	6,756	6,887
1934	6,357	446	6,803	1,738	808	8,095	8,541	7,165	7,611
1935	7,120	573	7,693	1,973	2,671	9,093	9,666	9,791	10,364
1936	8,391	278	8,669	2,043	1,237	10,434	10,712	9,628	9,906
1937	8,864	336	9,200	2,129	2,945	10,993	11,329	11,809	12,145
1938	7,723	446	8,169	1,932	2,064	9,655	10,101	9,787	10,233
1939	7,872	763	8,635	1,921	2,016	9,793	10,556	9,888	10,651
1940	8,382	723	9,105	1,933	2,214	10,315	11,038	10,596	11,319
1941	11,111	544	11,655	2,173	2,593	13,284	13,828	13,704	14,248
1942	15,565	650	16,215	2,552	3,651	18,117	18,767	19,216	19,866
1943	19,620	645	20,265	3,097	3,044	22,717	23,362	22,664	23,309
1944	20,536	776	21,312	3,100	2,690	23,636	24,412	23,226	24,002
1945	21,663	742	22,405	3,367	2,928	25,030	25,772	24,591	25,333
1946	24,770	772	25,542	3,782	3,705	28,552	29,324	28,475	29,247
1947	29,664	314	29,978	4,044	2,311	33,708	34,022	31,975	32,289
1948	30,253	257	30,510	4,076	5,828	34,329	34,586	36,081	36,338
1949	27,864	186	28,050	3,532	2,725	31,396	31,582	30,589	30,775
1950	28,405	283	28,688	3,417	4,276	31,822	32,105	32,681	32,964
1951	32,909	285	33,194	3,866	5,175	36,775	37,060	38,084	38,369
1952	32,702	275	32,977	3,951	4,788	36,653	36,928	37,490	37,765
1953	31,244	213	31,457	3,785	3,196	35,029	35,242	34,440	34,653
1954	30,203	257	30,460	3,539	4,032	33,742	33,999	34,235	34,492

1/ Sum of totals given in tables 12 and 13.

2/ From table 14.

Table 12.- Cash receipts from farm marketings of livestock and livestock products, 1910-54

Year	Cattle and calves	Hogs	Sheep and lambs	Dairy products	Eggs	Chickens 1/	Turkeys and other poultry 2/	Wool	Other 3/	Total
	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.
1910	851	670	105	597	330	127	27	66	78	2,851
1911	784	617	99	577	304	123	25	48	102	2,679
1912	885	647	109	630	338	120	24	48	112	2,913
1913	999	741	115	669	321	132	26	44	114	3,161
1914	985	713	116	667	336	138	26	42	114	3,137
1915	966	691	111	686	341	134	24	53	123	3,129
1916	1,132	949	127	764	375	152	27	64	121	3,711
1917	1,651	1,299	159	1,030	523	184	32	98	118	5,094
1918	2,029	1,866	196	1,250	599	232	41	147	133	6,493
1919	1,921	1,911	213	1,522	762	296	48	134	128	6,935
1920	1,528	1,385	166	1,529	781	317	50	114	86	5,956
1921	876	857	108	1,200	528	251	41	42	49	3,952
1922	1,037	1,024	143	1,171	506	250	40	62	42	4,275
1923	1,042	1,027	160	1,425	583	262	44	91	46	4,680
1924	1,119	1,064	181	1,405	585	278	46	87	47	4,812
1925	1,252	1,318	207	1,515	682	306	51	100	45	5,476
1926	1,271	1,407	205	1,566	696	340	59	92	47	5,683
1927	1,336	1,238	197	1,685	626	333	60	88	45	5,608
1928	1,556	1,218	221	1,755	709	350	64	114	48	6,035
1929	1,495	1,297	224	1,839	740	374	70	99	44	6,182
1930	1,184	1,135	162	1,608	606	333	59	68	32	5,187
1931	838	774	130	1,277	434	258	55	51	24	3,841
1932	620	445	93	986	324	190	45	30	19	2,752
1933	599	524	105	1,004	309	161	44	77	23	2,846
1934	813	520	132	1,146	373	190	54	81	27	3,336
1935	1,063	682	152	1,310	502	235	68	70	61	4,143
1936	1,114	991	166	1,478	481	262	74	95	81	4,742
1937	1,239	925	186	1,525	517	269	80	114	85	4,940
1938	1,163	870	157	1,388	485	235	79	69	77	4,523
1939	1,289	810	172	1,346	437	248	85	81	68	4,536
1940	1,375	836	180	1,521	468	268	92	106	67	4,913
1941	1,705	1,302	226	1,900	663	364	116	138	78	6,492
1942	2,263	2,198	306	2,330	1,018	538	170	133	83	9,039
1943	2,563	2,929	342	2,785	1,446	926	202	182	118	11,493
1944	2,605	2,800	300	2,915	1,365	862	241	144	119	11,351
1945	3,318	2,263	319	3,021	1,518	1,004	295	126	144	12,008
1946	3,761	2,917	363	3,709	1,508	928	318	119	161	13,784
1947	4,967	3,926	402	4,012	1,813	870	274	105	154	16,523
1948	5,285	3,660	409	4,389	1,884	948	303	110	139	17,127
1949	4,848	3,125	351	3,748	1,857	939	314	100	122	15,404
1950	5,678	3,184	386	3,719	1,564	941	309	129	135	16,045
1951	7,001	3,902	462	4,250	2,093	1,175	400	231	156	19,670
1952	6,251	3,512	390	4,566	1,877	1,174	402	121	152	18,445
1953	4,894	3,598	314	4,373	2,212	1,166	378	129	145	17,209
1954	5,113	3,650	324	4,131	1,793	1,035	366	127	149	16,688

1/ Includes broilers.

2/ Ducks, geese, guineas, pigeons, quail, pheasants, and turkey hatching eggs.

3/ Horses, mules, mohair, honey, beeswax, bees, goats, rabbits, and fur animals.

Table 13. - Cash receipts from farm marketings of crops, 1910-54

Year	Food grains	Feed crops	Cotton (lint and seed)	Oil-bearing crops	Tobacco	Fruits and tree nuts	Vegetables	Sugar crops	Other 1/	Total
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
1910	532	601	880	38	102	225	289	57	205	2,929
1911	482	559	855	43	96	263	326	67	214	2,905
1912	532	621	852	49	108	271	387	61	214	3,095
1913	537	567	968	37	135	245	313	61	214	3,077
1914	716	555	602	31	99	279	339	58	220	2,899
1915	822	618	830	32	93	278	305	62	223	3,263
1916	912	715	1,148	48	139	307	435	76	255	4,035
1917	1,187	1,043	1,604	75	242	374	689	101	327	5,642
1918	1,703	1,428	1,784	94	343	473	635	131	383	6,974
1919	1,743	1,166	2,282	92	500	597	628	142	453	7,603
1920	1,535	1,220	1,476	68	295	658	756	157	479	6,644
1921	907	634	852	36	253	471	520	96	337	4,106
1922	749	613	1,148	42	249	532	540	84	343	4,300
1923	679	692	1,569	61	276	504	608	99	377	4,865
1924	889	906	1,664	100	260	515	618	92	369	5,413
1925	910	776	1,762	87	260	563	733	79	375	5,545
1926	901	668	1,222	65	240	576	750	81	372	4,875
1927	969	668	1,500	87	245	555	664	84	353	5,125
1928	840	757	1,453	84	247	591	556	78	350	4,956
1929	788	694	1,511	85	279	582	760	79	352	5,130
1930	500	557	826	73	244	536	728	90	314	3,868
1931	298	312	497	38	157	423	503	73	239	2,540
1932	220	245	461	30	115	299	369	68	189	1,996
1933	335	327	578	33	157	321	445	80	210	2,486
1934	348	355	863	53	236	371	495	62	238	3,021
1935	418	302	712	69	243	408	492	71	262	2,977
1936	500	473	904	77	243	444	626	86	296	3,649
1937	659	446	886	85	320	509	617	83	319	3,924
1938	468	444	655	92	294	375	499	84	289	3,200
1939	465	507	627	111	271	411	555	80	309	3,336
1940	479	600	638	126	242	417	588	79	300	3,469
1941	689	626	1,006	238	323	571	725	90	351	4,619
1942	977	839	1,272	525	476	796	1,076	127	438	6,526
1943	1,068	1,135	1,301	703	538	1,188	1,557	107	530	8,127
1944	1,375	1,271	1,548	590	690	1,446	1,566	142	557	9,185
1945	1,563	1,509	1,208	615	898	1,407	1,702	151	602	9,655
1946	1,840	1,679	1,473	715	969	1,655	1,751	190	714	10,986
1947	2,752	2,265	2,244	917	1,032	1,160	1,790	220	761	13,141
1948	2,629	2,025	2,553	1,057	945	1,053	1,876	151	837	13,126
1949	2,259	2,172	2,636	843	903	1,013	1,664	157	813	12,460
1950	1,940	2,104	2,434	934	1,061	1,209	1,501	205	972	12,360
1951	1,992	1,992	2,852	983	1,191	1,209	1,801	183	1,036	13,239
1952	2,534	2,123	2,978	1,080	1,090	1,138	2,098	183	1,033	14,257
1953	2,423	2,205	3,178	958	1,094	1,240	1,748	207	982	14,035
1954	2,243	2,355	2,706	1,012	1,160	1,243	1,605	212	979	13,515

1/ Greenhouse and nursery products, forest products, legume and grass seeds, hops, mint, broom-corn, popcorn, hemp fiber and seed, and flax fiber.

Table 14.- Nonmoney income furnished by farms, 1910-54

Year	Value of farm products consumed directly in farm households			Gross rental value of farm dwellings	Realized nonmoney income	Net change in farm inven- tories 1/	Total nonmoney income
	Livestock and products	Crops	Total				
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
1910	846	424	1,270	427	1,697	212	1,909
1911	738	427	1,165	434	1,599	-260	1,339
1912	778	426	1,204	451	1,655	579	2,234
1913	823	399	1,222	459	1,681	-266	1,415
1914	823	405	1,228	454	1,682	417	2,099
1915	801	391	1,192	476	1,668	327	1,995
1916	892	492	1,384	513	1,897	-338	1,559
1917	1,252	751	2,003	571	2,574	986	3,560
1918	1,545	796	2,341	639	2,980	-153	2,827
1919	1,675	881	2,556	731	3,287	-509	2,778
1920	1,566	943	2,509	798	3,307	688	3,995
1921	1,069	677	1,746	717	2,463	-565	1,898
1922	1,014	703	1,717	717	2,434	-102	2,332
1923	1,048	724	1,772	802	2,574	-45	2,529
1924	1,066	640	1,706	805	2,511	-483	2,028
1925	1,180	647	1,827	819	2,646	365	3,011
1926	1,207	668	1,875	823	2,698	7	2,705
1927	1,131	594	1,725	837	2,562	-175	2,387
1928	1,108	616	1,724	838	2,562	140	2,702
1929	1,120	593	1,713	870	2,583	-122	2,461
1930	995	557	1,552	825	2,377	-269	2,108
1931	802	463	1,265	739	2,004	460	2,464
1932	620	373	993	630	1,623	110	1,733
1933	601	429	1,030	588	1,618	-194	1,424
1934	684	441	1,125	613	1,738	-930	808
1935	869	451	1,320	653	1,973	698	2,671
1936	922	472	1,394	649	2,043	-806	1,237
1937	925	509	1,434	695	2,129	816	2,945
1938	823	412	1,235	697	1,932	132	2,064
1939	758	451	1,209	712	1,921	95	2,016
1940	745	465	1,210	723	1,933	281	2,214
1941	909	520	1,429	744	2,173	420	2,593
1942	1,125	533	1,758	794	2,552	1,099	3,651
1943	1,362	891	2,253	844	3,097	-53	3,044
1944	1,311	870	2,181	919	3,100	-410	2,690
1945	1,414	942	2,356	1,011	3,367	-439	2,928
1946	1,670	869	2,539	1,243	3,782	-77	3,705
1947	1,855	820	2,675	1,369	4,044	-1,733	2,311
1948	1,855	795	2,650	1,426	4,076	1,752	5,828
1949	1,504	691	2,195	1,337	3,532	-807	2,725
1950	1,394	657	2,051	1,366	3,417	859	4,276
1951	1,644	703	2,347	1,519	3,866	1,309	5,175
1952	1,536	801	2,337	1,614	3,951	837	4,788
1953	1,455	703	2,158	1,627	3,785	-589	3,196
1954	1,304	657	1,961	1,578	3,539	493	4,032

1/ Reflects the physical changes during the year in all livestock and crops on farms, except crops under CCC loan, with the changes valued at average prices for the year.

Table 15.- Production expenses of farm operators, 1910-54

Year	Current	Depre-			Net rent to nonfarm		Total production	
	farm	ciation		Interest	landlords		expenses	
	operat-	and other	Taxes on	on	Excluding	Govern-	Excluding	Including
	ing	consump-	farm	farm	Govern-	ment	Govern-	Govern-
	expenses	tion of	property	mortgage	ment	payments	ment pay-	ment pay-
	1/	capital		debt	payments		ments to	ments to
	2/						nonfarm	nonfarm
							landlords	landlords
	Million	Million	Million	Million	Million	Million	Million	Million
	dollars	dollars	dollars	dollars	dollars	dollars	dollars	dollars
1910	2,397	416	195	203	320	0	320	3,531
1911	2,367	443	215	225	331	0	331	3,581
1912	2,544	469	225	252	343	0	343	3,833
1913	2,619	481	257	276	340	0	340	3,973
1914	2,635	482	261	296	355	0	355	4,029
1915	2,642	524	284	314	403	0	403	4,167
1916	3,060	597	304	341	534	0	534	4,836
1917	3,836	714	339	378	825	0	825	6,092
1918	4,968	902	361	417	859	0	859	7,507
1919	5,433	1,040	454	476	928	0	928	8,331
1920	5,992	1,211	556	574	504	0	504	8,837
1921	4,052	1,039	586	653	304	0	304	6,634
1922	4,043	934	583	680	368	0	368	6,608
1923	4,404	943	590	679	430	0	430	7,046
1924	4,734	952	583	647	520	0	520	7,436
1925	4,791	872	589	612	470	0	470	7,334
1926	4,848	886	599	598	425	0	425	7,356
1927	4,818	890	620	593	520	0	520	7,441
1928	5,105	900	636	590	496	0	496	7,727
1929	4,996	916	651	582	486	0	486	7,631
1930	4,415	955	648	570	321	0	321	6,909
1931	3,365	856	589	553	136	0	136	5,499
1932	2,617	734	511	526	55	0	55	4,443
1933	2,601	644	439	472	140	18	158	4,296
1934	2,909	650	425	430	207	49	256	4,621
1935	3,220	664	434	396	272	75	347	4,986
1936	3,659	728	440	364	347	36	383	5,538
1937	4,128	796	452	341	327	53	380	6,044
1938	3,909	833	448	320	249	69	318	5,759
1939	4,241	781	456	305	277	102	379	6,060
1940	4,761	796	451	293	351	97	448	6,652
1941	5,407	874	463	284	575	72	647	7,603
1942	6,944	1,370	466	272	803	87	890	9,855
1943	8,317	1,403	477	246	962	82	1,044	11,405
1944	8,960	1,463	499	230	954	89	1,043	12,106
1945	9,740	1,340	557	221	981	83	1,064	12,839
1946	10,907	1,224	618	219	1,272	84	1,356	14,240
1947	12,849	1,616	733	225	1,371	37	1,408	16,794
1948	14,234	2,060	806	232	1,281	30	1,311	18,613
1949	13,271	2,430	873	243	1,068	24	1,092	17,885
1950	14,169	2,743	919	264	1,119	34	1,153	19,214
1951	16,445	3,242	996	291	1,250	34	1,284	22,224
1952	16,744	3,421	1,056	319	1,304	33	1,337	22,844
1953	15,705	3,561	1,094	347	1,108	25	1,133	21,815
1954	15,957	3,645	1,132	376	1,045	30	1,075	22,155

1/ From table 16.

2/ From table 20.

Table 16.- Current farm operating expenses, 1910-54

Year	Feed : pur- chased :	Livestock : purchased :	Seed : pur- chased : 1/ :	Ferti- : lizer : and lime :	Repairs : and opera- : tion of : capital : items 2/ :	Miscel- : aneous : 3/ :	Total : exclud- : ing : hired : labor : 4/ :	Hired : labor : 4/ :	Total
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
1910	426	199	56	152	251	558	1,642	755	2,397
1911	350	188	65	168	251	587	1,609	758	2,367
1912	419	217	74	161	278	606	1,755	789	2,544
1913	406	250	62	175	289	633	1,815	804	2,619
1914	414	215	62	195	297	648	1,831	804	2,635
1915	411	207	62	165	343	639	1,827	815	2,642
1916	517	260	76	193	395	715	2,156	904	3,060
1917	614	414	122	232	464	863	2,709	1,127	3,836
1918	1,106	522	132	311	536	1,024	3,631	1,337	4,968
1919	1,097	567	138	358	615	1,143	3,918	1,515	5,433
1920	1,254	422	178	390	695	1,263	4,202	1,790	5,992
1921	710	202	123	249	550	1,048	2,882	1,170	4,052
1922	676	319	109	234	557	1,021	2,916	1,127	4,043
1923	819	304	111	263	637	1,019	3,153	1,251	4,404
1924	1,116	313	120	264	654	1,019	3,486	1,248	4,734
1925	988	382	136	299	711	1,008	3,524	1,267	4,791
1926	891	396	142	298	774	1,017	3,518	1,330	4,848
1927	892	465	140	267	787	965	3,516	1,302	4,818
1928	977	588	134	318	827	971	3,815	1,290	5,105
1929	919	504	122	300	886	965	3,696	1,300	4,996
1930	791	362	124	297	785	879	3,238	1,177	4,415
1931	448	253	117	202	635	796	2,451	914	3,365
1932	348	193	79	118	521	689	1,948	669	2,617
1933	422	199	65	120	550	628	1,984	617	2,601
1934	542	183	104	176	602	623	2,230	679	2,909
1935	528	312	108	188	704	605	2,445	775	3,220
1936	755	283	147	261	732	613	2,791	868	3,659
1937	805	332	194	279	855	675	3,140	988	4,128
1938	557	368	206	258	881	660	2,930	979	3,909
1939	732	465	169	273	927	687	3,253	988	4,241
1940	998	517	197	306	1,006	708	3,732	1,029	4,761
1941	1,089	635	203	334	1,099	798	4,158	1,249	5,407
1942	1,625	877	301	417	1,244	849	5,313	1,631	6,944
1943	2,135	908	406	505	1,407	929	6,290	2,027	8,317
1944	2,427	812	440	576	1,528	975	6,758	2,202	8,960
1945	2,738	1,011	435	657	1,626	974	7,441	2,299	9,740
1946	3,022	1,170	428	683	1,981	1,079	8,363	2,544	10,907
1947	3,746	1,379	514	755	2,396	1,304	10,041	2,808	12,849
1948	3,996	1,589	581	826	2,795	1,459	11,218	3,016	14,234
1949	3,024	1,528	543	895	2,847	1,569	10,406	2,865	13,271
1950	3,330	2,000	531	978	2,969	1,611	11,419	2,750	14,169
1951	4,168	2,443	561	1,085	3,314	1,943	13,514	2,931	16,445
1952	4,469	1,941	594	1,229	3,550	1,953	13,736	3,008	16,744
1953	3,963	1,334	560	1,246	3,575	1,947	12,625	3,080	15,705
1954	4,121	1,594	557	1,243	3,469	1,895	12,879	3,078	15,957

1/ Includes bulbs, plants, and trees. 2/ From table 18. 3/ Includes short-term interest, pesticides, ginning, electricity and telephones (business share), livestock marketing charges, containers, irrigation, grazing, binding materials, tolls for sirup, horses and mules, harness and saddlery, blacksmithing and hardware, veterinary services and medicines, net insurance premiums (crop, fire, wind, and hail) and miscellaneous dairy, nursery, greenhouse, apiary, and other supplies. 4/ From table 17.

Table 17.- Expenditures for hired farm labor, 1910-54

Year	Cash wages			Value of perquisites			Total farm wages		
	To farm-	To other:	Total	To farm-	To other:	Total	To farm-	To other:	Total
	resident workers	hired workers		resident workers	hired workers		resident workers	hired workers	
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
1910	356	170	526	189	40	229	545	210	755
1911	358	172	530	188	40	228	546	212	758
1912	370	182	552	196	41	237	566	223	789
1913	380	189	569	193	42	235	573	231	804
1914	375	190	565	196	43	239	571	233	804
1915	381	195	576	196	43	239	577	238	815
1916	420	221	641	214	49	263	634	270	904
1917	518	271	789	279	59	338	797	330	1,127
1918	639	323	962	310	65	375	949	388	1,337
1919	734	365	1,099	342	74	416	1,076	439	1,515
1920	871	457	1,328	380	82	462	1,251	539	1,790
1921	549	293	842	267	61	328	816	354	1,170
1922	527	287	814	255	58	313	782	345	1,127
1923	598	323	921	269	61	330	867	384	1,251
1924	598	324	922	266	60	326	864	384	1,248
1925	602	330	932	275	60	335	877	390	1,267
1926	619	364	983	284	63	347	903	427	1,330
1927	610	350	960	280	62	342	890	412	1,302
1928	599	349	948	279	63	342	878	412	1,290
1929	600	355	955	282	63	345	882	418	1,300
1930	560	315	875	246	56	302	806	371	1,177
1931	438	232	670	197	47	244	635	279	914
1932	328	162	490	144	35	179	472	197	669
1933	308	146	454	131	32	163	439	178	617
1934	342	161	503	145	31	176	487	192	679
1935	392	185	577	163	35	198	555	220	775
1936	444	209	653	178	37	215	622	246	868
1937	513	242	755	193	40	233	706	282	988
1938	522	245	767	174	38	212	696	283	979
1939	532	250	782	168	38	206	700	288	988
1940	555	261	816	174	39	213	729	300	1,029
1941	689	324	1,013	193	43	236	882	367	1,249
1942	915	430	1,345	235	51	286	1,150	481	1,631
1943	1,147	540	1,687	279	61	340	1,426	601	2,027
1944	1,265	596	1,861	280	61	341	1,545	657	2,202
1945	1,327	625	1,952	283	64	347	1,610	689	2,299
1946	1,444	711	2,155	354	35	389	1,798	746	2,544
1947	1,542	831	2,373	383	52	435	1,925	883	2,808
1948	1,600	940	2,540	409	67	476	2,009	1,007	3,016
1949	1,427	991	2,418	358	89	447	1,785	1,080	2,865
1950	1,384	923	2,307	359	84	443	1,743	1,007	2,750
1951	1,500	959	2,459	1/392	80	472	1,892	1,039	2,931
1952	1,641	883	2,524	1/426	58	484	2,067	941	3,008
1953	1,598	980	2,578	1/422	80	502	2,020	1,060	3,080
1954	1,570	1,003	2,573	1/419	86	505	1,989	1,089	3,078

1/ Includes Social Security taxes paid by employers under the old-age and survivors' insurance provisions of the Social Security Act (11 million dollars in both 1951 and 1952, 13 million in 1953, and 17 million in 1954).

Table 18.- Repairs and operation of farm capital items, 1910-54

Year	Buildings <u>1/</u>			Motor vehicles and machinery				All capital items
	Farm operators' dwellings	Service buildings and other structures <u>2/</u>	Total	Petroleum fuel and oil <u>3/</u>	Other motor vehicle operation <u>4/</u>	Repairs on other machinery	Total	
Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	
1910	74	125	199	11	4	37	52	251
1911	70	120	190	14	7	40	61	251
1912	76	130	206	18	12	42	72	278
1913	76	130	206	22	17	44	83	289
1914	76	130	206	23	22	46	91	297
1915	86	150	236	31	27	49	107	343
1916	91	165	256	47	39	53	139	395
1917	101	165	266	69	69	60	198	464
1918	107	150	257	100	105	74	279	536
1919	122	165	287	126	128	74	328	615
1920	89	210	299	182	141	73	396	695
1921	72	120	192	147	138	73	358	550
1922	83	143	226	145	126	60	331	557
1923	130	166	296	157	127	57	341	637
1924	126	159	285	171	142	56	369	654
1925	121	157	278	210	171	52	433	711
1926	117	157	274	249	198	53	500	774
1927	127	161	288	246	202	51	499	787
1928	122	172	294	270	211	52	533	827
1929	136	188	324	304	200	58	562	886
1930	92	146	238	306	182	59	547	785
1931	69	101	170	245	173	47	465	635
1932	45	58	103	227	152	39	418	521
1933	66	79	145	226	141	38	405	550
1934	73	87	160	251	149	42	442	602
1935	104	124	228	273	155	48	476	704
1936	100	119	219	284	177	52	513	732
1937	117	151	268	324	202	61	587	855
1938	123	152	275	329	210	67	606	881
1939	133	184	317	323	217	70	610	927
1940	134	216	350	350	229	77	656	1,006
1941	142	222	364	402	241	92	735	1,099
1942	155	204	359	444	294	147	885	1,244
1943	163	165	328	474	399	206	1,079	1,407
1944	167	136	303	509	483	233	1,225	1,528
1945	188	134	322	544	497	263	1,304	1,626
1946	286	239	525	643	536	277	1,456	1,981
1947	297	323	620	823	635	318	1,776	2,396
1948	276	403	679	1,009	728	379	2,116	2,795
1949	188	393	581	1,134	746	386	2,266	2,847
1950	205	424	629	1,222	765	353	2,340	2,969
1951	234	488	722	1,307	909	376	2,592	3,314
1952	241	503	744	1,393	992	421	2,806	3,550
1953	218	458	676	1,503	987	409	2,899	3,575
1954	198	416	614	1,466	991	398	2,855	3,469

^{1/} Repairs and maintenance only. The value of new construction, additions, and major improvements appears in table 19. ^{2/} Includes fences, windmills, wells, and dwellings not occupied by the farm operator. ^{3/} All gasoline and other petroleum fuel and oil used in the farm business. ^{4/} Includes 40 percent of total operating costs for automobiles, exclusive of gasoline and oil (50 percent in 1942-45).

Table 19.- Farm capital expenditures and net investment, 1910-54

Year	Gross capital expenditures on:									Total net investment in farm plant and equipment 5/
	Buildings 1/			Motor vehicles				Other machinery and equipment 4/	All items	
	Farm operators' dwellings	Service buildings and other structures 2/	Total	Tractors	Trucks	Automobiles 3/	Total			
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars			
1910	111	125	236	5	3	28	36	259	531	115
1911	105	120	225	8	3	37	48	257	530	87
1912	114	130	244	15	6	41	62	254	560	91
1913	114	130	244	11	5	40	56	252	552	71
1914	114	130	244	23	9	55	87	249	580	98
1915	109	120	229	32	15	94	141	240	610	86
1916	154	170	324	36	18	111	165	231	720	123
1917	199	250	449	61	22	162	245	221	915	201
1918	203	275	478	147	19	101	267	212	957	55
1919	273	380	653	203	31	187	421	203	1,277	237
1920	266	300	566	171	67	137	375	458	1,399	188
1921	98	125	223	66	47	49	162	163	548	-491
1922	119	150	269	64	47	102	213	150	632	-302
1923	142	175	317	79	43	153	275	210	802	-141
1924	133	165	298	74	68	120	262	169	729	-223
1925	141	170	311	91	73	145	309	223	843	-29
1926	137	160	297	104	82	129	315	253	865	-21
1927	160	195	355	119	78	85	282	247	884	-6
1928	156	175	331	101	88	133	322	263	916	16
1929	147	160	307	142	86	152	380	279	966	50
1930	107	86	193	115	54	119	288	236	717	-238
1931	59	38	97	53	39	116	208	103	408	-448
1932	24	13	37	22	25	71	118	39	194	-540
1933	29	20	49	22	38	43	103	37	189	-455
1934	32	27	59	59	50	132	241	76	376	-274
1935	56	56	112	117	73	97	287	161	560	-104
1936	66	73	139	167	92	142	401	216	756	28
1937	96	97	193	223	92	114	429	281	903	107
1938	83	89	172	152	54	70	276	237	685	-148
1939	110	103	213	151	73	122	346	215	774	-7
1940	139	108	247	197	81	106	384	241	872	76
1941	147	123	270	295	116	164	575	354	1,199	325
1942	126	135	261	285	103	22	410	531	1,202	-168
1943	109	164	273	155	121	25	301	344	918	-485
1944	111	203	314	340	126	32	498	676	1,488	25
1945	125	249	374	276	94	75	445	714	1,533	193
1946	409	621	1,030	241	216	104	561	444	2,035	811
1947	560	768	1,328	449	463	194	1,106	795	3,229	1,613
1948	712	885	1,597	661	535	307	1,503	1,159	4,259	2,199
1949	695	793	1,488	766	540	484	1,790	1,256	4,534	2,104
1950	750	857	1,607	715	542	432	1,689	1,242	4,538	1,795
1951	863	983	1,846	861	508	414	1,783	1,409	5,038	1,796
1952	890	1,015	1,905	737	504	262	1,503	1,362	4,770	1,349
1953	807	922	1,729	701	482	515	1,698	1,187	4,614	1,053
1954	768	869	1,637	484	500	390	1,374	1,047	4,058	413

1/ Includes new construction, additions, and major improvements.

2/ Includes fences, windmills, wells, and dwellings not occupied by the farm operator.

3/ For farm business use (40 percent of total farm purchases of automobiles, 50 percent in 1942-45).

4/ Excludes harness and saddlery and other minor types of equipment charged to current expense in the "miscellaneous" category of table 16.

5/ Gross capital expenditures on all items minus total depreciation and other capital consumption (table 20).

Table 20.- Farm depreciation and other capital consumption, 1910-54 1/

Year	Buildings				Depreciation of				Total depreciation and other consumption of farm capital	
	Depreciation				motor vehicles					
	Service	Accidental	Total	Tractors	Trucks	Auto-mobiles	Total	Depreciation of other machinery and equipment		
	Farm operators' dwellings	buildings and other structures								damage 3/
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	
1910	93	110	39	242	1	0	11	12	162	416
1911	96	113	38	247	3	2	19	24	172	443
1912	97	115	37	249	7	3	26	36	184	469
1913	95	114	36	245	10	4	30	44	192	481
1914	85	106	38	229	12	5	37	54	199	482
1915	95	112	30	237	18	7	52	77	210	524
1916	105	129	42	276	21	10	66	97	224	597
1917	127	155	46	328	27	13	92	132	254	714
1918	157	188	55	400	58	18	118	194	308	902
1919	192	222	54	468	98	23	144	265	307	1,040
1920	211	248	68	527	118	33	154	305	379	1,211
1921	150	181	74	405	117	36	104	257	377	1,039
1922	153	181	75	409	80	37	87	204	321	934
1923	159	188	76	423	77	37	97	211	309	943
1924	159	186	83	428	73	41	106	220	304	952
1925	161	187	83	431	78	49	111	238	203	872
1926	161	186	78	425	82	57	116	255	206	886
1927	160	183	70	413	86	66	113	265	212	890
1928	156	182	76	414	89	71	109	269	217	900
1929	157	179	71	407	94	76	119	289	220	916
1930	150	171	73	394	103	69	116	288	273	955
1931	127	144	59	330	97	59	112	268	258	856
1932	106	123	51	280	80	47	102	229	225	734
1933	105	121	37	263	60	39	83	182	199	644
1934	116	132	33	281	57	39	84	180	189	650
1935	114	129	36	279	67	41	88	196	189	664
1936	115	127	63	305	86	50	94	230	193	728
1937	121	132	56	309	114	61	106	281	206	796
1938	115	128	72	315	128	66	103	297	221	833
1939	114	126	37	277	114	68	103	285	219	781
1940	115	126	39	280	115	72	109	296	220	796
1941	128	139	42	309	143	80	119	342	223	874
1942	146	156	51	353	285	148	159	592	425	1,370
1943	164	173	66	403	271	156	138	565	435	1,403
1944	181	190	79	450	281	158	121	560	453	1,463
1945	190	201	88	479	218	109	99	426	435	1,340
1946	207	223	93	523	196	106	75	377	324	1,224
1947	266	285	132	683	256	169	100	525	408	1,616
1948	294	323	150	767	343	262	135	740	553	2,060
1949	290	329	128	747	452	315	201	968	715	2,430
1950	303	347	158	808	509	362	261	1,132	803	2,743
1951	343	401	241	985	592	420	310	1,322	935	3,242
1952	355	424	166	945	637	457	346	1,440	1,036	3,421
1953	363	436	206	1,005	657	463	357	1,477	1,079	3,561
1954	368	446	262	1,076	631	472	375	1,478	1,091	3,645

1/ In terms of current replacement cost, not original cost.

2/ Includes fences, windmills, wells, and dwellings not occupied by the farm operator.

3/ Damage by fire, wind, hail, or flood.

4/ For farm business use (40 percent of total depreciation of farm automobiles, 50 percent in 1942-45).

5/ Excludes harness and saddlery and other minor types of equipment charged to current expense in the "miscellaneous" category of table 16.

Table 21.- Cash receipts, cash expenditures, and net cash income from farming, 1910-54

Year	Operators' cash expenditures							Farm oper- ators' net cash income from farming	Cash farm wages of farm- resident workers 7/ from farming	Net cash income of farm popu- lation from farming
	Total cash receipts 1/ 2/ 3/ 4/ 5/ 6/ 7/ 8/ 9/ 10/ 11/ 12/ 13/ 14/ 15/ 16/ 17/ 18/ 19/ 20/ 21/ 22/ 23/ 24/ 25/ 26/ 27/ 28/ 29/ 30/ 31/ 32/ 33/ 34/ 35/ 36/ 37/ 38/ 39/ 40/ 41/ 42/ 43/ 44/ 45/ 46/ 47/ 48/ 49/ 50/ 51/ 52/ 53/ 54/ 55/ 56/ 57/ 58/ 59/ 60/ 61/ 62/ 63/ 64/ 65/ 66/ 67/ 68/ 69/ 70/ 71/ 72/ 73/ 74/ 75/ 76/ 77/ 78/ 79/ 80/ 81/ 82/ 83/ 84/ 85/ 86/ 87/ 88/ 89/ 90/ 91/ 92/ 93/ 94/ 95/ 96/ 97/ 98/ 99/ 100/ 101/ 102/ 103/ 104/ 105/ 106/ 107/ 108/ 109/ 110/ 111/ 112/ 113/ 114/ 115/ 116/ 117/ 118/ 119/ 120/ 121/ 122/ 123/ 124/ 125/ 126/ 127/ 128/ 129/ 130/ 131/ 132/ 133/ 134/ 135/ 136/ 137/ 138/ 139/ 140/ 141/ 142/ 143/ 144/ 145/ 146/ 147/ 148/ 149/ 150/ 151/ 152/ 153/ 154/ 155/ 156/ 157/ 158/ 159/ 160/ 161/ 162/ 163/ 164/ 165/ 166/ 167/ 168/ 169/ 170/ 171/ 172/ 173/ 174/ 175/ 176/ 177/ 178/ 179/ 180/ 181/ 182/ 183/ 184/ 185/ 186/ 187/ 188/ 189/ 190/ 191/ 192/ 193/ 194/ 195/ 196/ 197/ 198/ 199/ 200/ 201/ 202/ 203/ 204/ 205/ 206/ 207/ 208/ 209/ 210/ 211/ 212/ 213/ 214/ 215/ 216/ 217/ 218/ 219/ 220/ 221/ 222/ 223/ 224/ 225/ 226/ 227/ 228/ 229/ 230/ 231/ 232/ 233/ 234/ 235/ 236/ 237/ 238/ 239/ 240/ 241/ 242/ 243/ 244/ 245/ 246/ 247/ 248/ 249/ 250/ 251/ 252/ 253/ 254/ 255/ 256/ 257/ 258/ 259/ 260/ 261/ 262/ 263/ 264/ 265/ 266/ 267/ 268/ 269/ 270/ 271/ 272/ 273/ 274/ 275/ 276/ 277/ 278/ 279/ 280/ 281/ 282/ 283/ 284/ 285/ 286/ 287/ 288/ 289/ 290/ 291/ 292/ 293/ 294/ 295/ 296/ 297/ 298/ 299/ 300/ 301/ 302/ 303/ 304/ 305/ 306/ 307/ 308/ 309/ 310/ 311/ 312/ 313/ 314/ 315/ 316/ 317/ 318/ 319/ 320/ 321/ 322/ 323/ 324/ 325/ 326/ 327/ 328/ 329/ 330/ 331/ 332/ 333/ 334/ 335/ 336/ 337/ 338/ 339/ 340/ 341/ 342/ 343/ 344/ 345/ 346/ 347/ 348/ 349/ 350/ 351/ 352/ 353/ 354/ 355/ 356/ 357/ 358/ 359/ 360/ 361/ 362/ 363/ 364/ 365/ 366/ 367/ 368/ 369/ 370/ 371/ 372/ 373/ 374/ 375/ 376/ 377/ 378/ 379/ 380/ 381/ 382/ 383/ 384/ 385/ 386/ 387/ 388/ 389/ 390/ 391/ 392/ 393/ 394/ 395/ 396/ 397/ 398/ 399/ 400/ 401/ 402/ 403/ 404/ 405/ 406/ 407/ 408/ 409/ 410/ 411/ 412/ 413/ 414/ 415/ 416/ 417/ 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618/ 619/ 620/ 621/ 622/ 623/ 624/ 625/ 626/ 627/ 628/ 629/ 630/ 631/ 632/ 633/ 634/ 635/ 636/ 637/ 638/ 639/ 640/ 641/ 642/ 643/ 644/ 645/ 646/ 647/ 648/ 649/ 650/ 651/ 652/ 653/ 654/ 655/ 656/ 657/ 658/ 659/ 660/ 661/ 662/ 663/ 664/ 665/ 666/ 667/ 668/ 669/ 670/ 671/ 672/ 673/ 674/ 675/ 676/ 677/ 678/ 679/ 680/ 681/ 682/ 683/ 684/ 685/ 686/ 687/ 688/ 689/ 690/ 691/ 692/ 693/ 694/ 695/ 696/ 697/ 698/ 699/ 700/ 701/ 702/ 703/ 704/ 705/ 706/ 707/ 708/ 709/ 710/ 711/ 712/ 713/ 714/ 715/ 716/ 717/ 718/ 719/ 720/ 721/ 722/ 723/ 724/ 725/ 726/ 727/ 728/ 729/ 730/ 731/ 732/ 733/ 734/ 735/ 736/ 737/ 738/ 739/ 740/ 741/ 742/ 743/ 744/ 745/ 746/ 747/ 748/ 749/ 750/ 751/ 752/ 753/ 754/ 755/ 756/ 757/ 758/ 759/ 760/ 761/ 762/ 763/ 764/ 765/ 766/ 767/ 768/ 769/ 770/ 771/ 772/ 773/ 774/ 775/ 776/ 777/ 778/ 779/ 780/ 781/ 782/ 783/ 784/ 785/ 786/ 787/ 788/ 789/ 790/ 791/ 792/ 793/ 794/ 795/ 796/ 797/ 798/ 799/ 800/ 801/ 802/ 803/ 804/ 805/ 806/ 807/ 808/ 809/ 810/ 811/ 812/ 813/ 814/ 815/ 816/ 817/ 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Table 22.- Reconciliation of net cash income with total net income of farm population from farming, 1910-54

Year	Net cash income 1/	Plus			Minus			Equals: Total net income 6/
		Total nonmoney income 2/	Total net investment 3/	Total	Value of perquisite to non- resident hired workers 4/	Net investment by nonfarm landlords 5/	Total	
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
1910	2,695	1,909	115	2,024	40	-24	16	4,703
1911	2,477	1,339	87	1,426	40	-25	15	3,888
1912	2,666	2,234	91	2,325	41	-25	16	4,975
1913	2,785	1,415	71	1,486	42	-24	18	4,253
1914	2,501	2,099	98	2,197	43	-22	21	4,677
1915	2,732	1,995	86	2,081	43	-27	16	4,797
1916	3,446	1,559	123	1,682	49	-24	25	5,103
1917	5,281	3,560	201	3,761	59	-18	41	9,001
1918	6,892	2,827	55	2,882	65	-27	38	9,736
1919	7,100	2,778	237	3,015	74	-20	54	10,061
1920	4,864	3,995	188	4,183	82	-44	38	9,009
1921	2,734	1,898	-491	1,407	61	-58	3	4,138
1922	3,055	2,332	-302	2,030	58	-54	4	5,081
1923	3,514	2,529	-141	2,388	61	-54	7	5,895
1924	3,878	2,028	-223	1,805	60	-58	2	5,681
1925	4,601	3,011	-29	2,982	60	-52	8	7,575
1926	4,132	2,705	-21	2,684	63	-57	6	6,810
1927	4,202	2,387	-6	2,381	62	-48	14	6,569
1928	4,137	2,702	16	2,718	63	-52	11	6,844
1929	4,519	2,457	50	2,507	63	-57	6	7,020
1930	3,181	2,068	-238	1,830	56	-65	-9	5,020
1931	1,953	2,464	-448	2,016	47	-59	-12	3,981
1932	1,297	1,733	-540	1,193	35	-55	-20	2,510
1933	2,023	1,424	-455	969	32	-52	-20	3,012
1934	2,870	808	-274	534	31	-55	-24	3,428
1935	3,273	2,671	-104	2,567	35	-53	-18	5,858
1936	3,672	1,237	28	1,265	37	-54	-17	4,954
1937	3,692	2,945	107	3,052	40	-50	-10	6,754
1938	3,168	2,068	-148	1,920	38	-55	-17	5,105
1939	3,173	2,016	-7	2,009	38	-45	-7	5,189
1940	3,005	2,214	76	2,290	39	-44	-5	5,300
1941	4,533	2,593	325	2,918	43	-47	-4	7,455
1942	7,586	3,693	-168	3,525	51	-56	-5	11,116
1943	10,701	3,046	-485	2,561	61	-49	12	13,250
1944	10,634	2,685	25	2,710	61	-64	-3	13,347
1945	10,900	2,928	193	3,121	64	-64	0	14,021
1946	12,243	3,709	811	4,520	35	3	38	16,725
1947	13,527	2,311	1,613	3,924	52	16	68	17,383
1948	11,770	5,840	2,199	8,039	67	26	93	19,716
1949	9,937	2,725	2,104	4,829	89	27	116	14,650
1950	9,489	4,276	1,795	6,071	84	17	101	15,459
1951	11,111	7/5,186	1,796	6,982	80	9	89	18,004
1952	10,887	7/4,798	1,349	6,147	58	22	80	16,954
1953	10,643	7/3,204	1,053	4,257	80	-8	72	14,828
1954	9,890	7/4,049	413	4,462	86	-30	56	14,296

1/ From table 21.

2/ From table 14.

3/ From table 19.

4/ From table 17.

5/ Represents the difference between expenditures and depreciation on farm buildings owned by nonfarm landlords. It is equal to the difference between the two series on net rent to nonfarm landlords discussed in footnote 6 to table 21.

6/ From table 3.

7/ Includes Social Security taxes paid by employers.

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